SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	Fait I - Gelleral
	Name of Listed Issuer:
	ANCHUN INTERNATIONAL HOLDINGS LTD
!.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust
	Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	12-Nov-2024

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Substantial Shareholder/</u>	<u>'Unitholder A</u>	



organ Stanley				
S Substantial Shareholecurities of the Listed Is Yes No		•	•	ose interest in the
otification in respect of				
Becoming a Substantia		/Unitholder		
Change in the percenta	ge level of in	terest while still remainir	ng a Substantial S	Shareholder/Unitholde
Ceasing to be a Substa	ntial Shareho	older/Unitholder		
eate of acquisition of or B-Nov-2024	change in ir	terest:		
eate on which Substanti hange in, interest 👔 (<i>i</i>				•
1-Nov-2024				
xplanation (if the date hange in, interest):	of becoming	aware is different fro	m the date of a	cquisition of, or the
ggregation of global position	n.			

Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,392,519	2,392,519
As a percentage of total no. of voting shares/t;	0	5.107	5.107
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 0	Total

Cont	rolling interest in the body corporate which is interested in such shares
[You	ationship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Morg Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). an Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. an Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. an Stanley International Holdings Inc is a subsidiary of Morgan Stanley.
Atta	chments (if any): (1)
9	(The total file size for all attachment(s) should not exceed 1MB.)
(a)	is is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Ran	
T.GII	iaiks (ii airy).
stanti	al Shareholder/Unitholder B
Nan	ne of Substantial Shareholder/Unitholder:
Morg	gan Stanley International Holdings Inc
seci	substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes
	··

	Date of acquisition of or change in interest:						
	08-Nov-2024						
	Date on which Substantial Shareh change in, interest (i) (if different			•			
	11-Nov-2024						
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):						
	Aggregation of global position.						
	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before an	e debentures (cond d after the transact	version price known ion:				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
un	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures	: 0	2,392,519	2,392,519			
	a percentage of total no. of voting ares/। 🕦:	0	5.107	5.107			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	0	0			
	a percentage of total no. of voting ares/ເ	0	0	0			
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]						
	Controlling interest in the body corpora	te which is interested	in such shares				
	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]						

. Atta	chments (<i>if any</i>): 👔
O	(The total file size for all attachment(s) should not exceed 1MB.)
If th	is is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
. Rer	narks (<i>if any</i>):
bstant	ial Shareholder/Unitholder C
	ial Shareholder/Unitholder C ne of Substantial Shareholder/Unitholder:
Nar	
Nar Mor Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes
More Is S sec	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes
Nar Morg Is S sec ✓ I	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes
Nar Morg Is S sec ✓ I	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder
Nar Morg Is S sec ✓ I Not	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder
Nar More Is Sec	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Nar Morg	me of Substantial Shareholder/Unitholder: Gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
Nar Morg Is S sec V I Not Dat 08-N	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No ification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder e of acquisition of or change in interest:

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before an	e debentures (con	version price knowr tion:	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures	0	2,392,519	2,392,519
	a percentage of total no. of voting ares/ເ 📆:	0	5.107	5.107
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	0	0
	a percentage of total no. of voting ares/t	0	0	0
			•	•
3.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises] Controlling interest in the body corporation.	illustrate how the S	ubstantial Shareholde	r/Unitholder's deem
3.	[You may attach a chart in item 10 to interest arises]	ntial Shareholders/ s a subsidiary of Morgabsidiary of Morgan St a subsidiary of Morgan St a subsidiary of Morgan St a subsidiary of Morgan St	Unitholders giving rip between the Substantial Investments anley Investments anley International Limin Stanley International	notice in this form: antial s (UK). nited.

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	. ,	which was attached in the Initial Announcement:
12.	Rem	arks (if any):
Sub	stantia	al Shareholder/Unitholder D
1.		e of Substantial Shareholder/Unitholder:
	Morga	an Stanley Investments (UK)
2.		ubstantial Shareholder/Unitholder a fund manager or a person whose interest ir rities of the Listed Issuer are held solely through fund manager(s)?
	☐ Y	
	✓ N	0
3.	Notif	ication in respect of:
	□ B	ecoming a Substantial Shareholder/Unitholder
	□ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitl
	✓ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	08-Nc	v-2024
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, o ge in, interest (if different from item 4 above, please specify the date):
	11-Nc	v-2024
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, o ge in, interest):
	Aggre	gation of global position
7.	Опа	ntum of total voting shares/units (<i>including voting shares/units underl</i>
٠.	right	s/options/warrants/convertible debentures (conversion price known) held by Substate the transaction:
		liately before the transaction
	IIIIIIIeu	Total

	of voting shares/units held and/or erlying the ts/options/warrants/convertible debenture	0 es:	2,392,519	2,392,519
	a percentage of total no. of voting res/ເ	0	5.107	5.107
	Immediately after the transaction	Direct Interest	Deemed Intere	st Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures :	0	0	0
	a percentage of total no. of voting res/(0	0	0
3.	Circumstances giving rise to dee [You may attach a chart in item 10 interest arises] Controlling interest in the body corpo	to illustrate how the S	ubstantial Shareho	
0.	Relationship between the Subst. [You may attach a chart in item 10 Shareholders/Unitholders] Morgan Stanley & Co. International plants (UK) is a substantial stanley International Limited Morgan Stanley International Holding Attachments (if any):	to show the relationsh c is a subsidiary of Morg subsidiary of Morgan Si is a subsidiary of Morga	ip between the Su gan Stanley Investmanley International an Stanley Internation	ents (UK). Limited.
	(The total file size for all attachn	nent(s) should not excee	d 1MB.)	
1.	If this is a replacement of an ea	arlier notification, ple	ase provide:	
1.	(a) SGXNet announcement of on SGXNet (the "Initial Ar	eference of the <u>firs</u>	•	ich was announced
1.	(a) SGXNet announcement r	reference of the <u>firs</u> nnouncement"):	•	ich was announced
111.	(a) SGXNet announcement ron SGXNet (the "Initial Ar	reference of the first anouncement"): cement: ence number of the	et notification wh	

Subs	stantial Shareholder/Unitholder F			
1.	Name of Substantial Shareholder/	Jnitholder:		
	Morgan Stanley & Co. International plc			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are hard Yes No			vhose interest in the
3.	Notification in respect of:			
0.	Becoming a Substantial Sharehold	ler/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	08-Nov-2024			
5.	Date on which Substantial Sharehochange in, interest (if different			
	11-Nov-2024			
6.	Explanation (if the date of becoming change in, interest): Aggregation of global position.	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
/	mmediately before the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the ss/options/warrants/convertible debentures:	0	2,392,519	2,392,519
	percentage of total no. of voting	0	5.107	5.107

Direct Interest

0

convertible debentures :

Immediately after the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/

Total

0

Deemed Interest

0

<i>inter</i> Decr	u may attach a chart in item 10 to rest arises] ease in shares held in respect of wo ose of				
[Υοι	ationship between the Substa u may attach a chart in item 10 to reholders/Unitholders]				m:
Morg	gan Stanley & Co. International plc gan Stanley Investments (UK) is a si gan Stanley International Limited is gan Stanley International Holdings	ubsidiary of Mo s a subsidiary of	rgan Stanley Interna f Morgan Stanley Int	itional Limited. ernational Holdings Inc.	
Atta	chments (<i>if any</i>): 🕥				
Ŋ	(The total file size for all attachme	ent(s) should no	t exceed 1MB.)		
If th	is is a replacement of an ear	lier notification	on, please provid	э:	
(a)	SGXNet announcement re on SGXNet (the "Initial Ani			on which was announce	ed
(b)	Date of the Initial Announc	ement:			
(c)	15-digit transaction refere which was attached in the			ransaction in the Form	3
Rer	narks (<i>if any</i>):				
1					

Part IV - Transaction details

ch	pe of securities which are the subject of the transaction (more than one option may be osen):		
\checkmark	Voting shares/units		
	Rights/Options/Warrants over voting shares/units		
	Convertible debentures over voting shares/units (conversion price known)		
	Others (please specify):		
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:		
	192,519 shares		
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding observage and stamp duties):		
N/A	4		
Circumstance giving rise to the interest or change in interest:			
Acc	quisition of:		
	Securities via market transaction		
	Securities via off-market transaction (e.g. married deals)		
	Securities via physical settlement of derivatives or other securities		
	Securities pursuant to rights issue		
	Securities via a placement		
	Securities following conversion/exercise of rights, options, warrants or other convertibles		
Dis	sposal of:		
	Securities via market transaction		
	Securities via off-market transaction (e.g. married deals)		
Oth	ner circumstances:		
	Acceptance of take-over offer for the Listed Issuer		
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):		
	Others (places appeils):		
	Others (please specify):		
Dec	crease in shares held in respect of which Morgan Stanley may exercise the right to rehypothecate or dispose o		
1			

		ticulars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual: Siddhi Salgaonkar	
	/I= \		
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
\neg		on Reference Number (auto-generated): 5 3 0 5 4 6 7 2 5 2 1 3	