

SEMBCORP INDUSTRIES LTD
(Registration No: 199802418D)

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO SEMBCORP INDUSTRIES PERFORMANCE SHARE PLAN 2010 AND SEMBCORP INDUSTRIES RESTRICTED SHARE PLAN 2010

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (“the Company”) wishes to announce the following details on the grant of contingent award of ordinary shares (“**Award**”) in the capital of the Company pursuant to the following share plans:-

(A) Sembcorp Industries Performance Share Plan 2010 (“**SCI PSP 2010**”):-

a)	Date of Award under the SCI PSP 2010:	15 May 2017
b)	Number of Shares of the Award granted under SCI PSP 2010	889,553 ¹
c)	Market price of each share under the Award on the date of grant	S\$3.18
d)	Number of shares granted to each director under the Award	429,553 ¹ granted to Mr Neil McGregor
e)	Validity Period of the Award	Performance period from 2017 to 2019. The actual number of shares to be released at the end of the 3-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released in 2020.

(B) Sembcorp Industries Restricted Share Plan 2010 (“**SCI RSP 2010**”):-

a)	Date of Award under the SCI RSP 2010:	15 May 2017
b)	Number of Shares of the Award granted under SCI RSP 2010	3,349,634 ¹
c)	Market price of each share under the Award on the date of grant	S\$3.18
d)	Number of shares granted to each director under the Award	416,667 ¹ granted to Mr Neil McGregor
e)	Validity Period of the Award	Performance period from 2017 to 2018. The actual number of shares to be released at the end of the 2-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released from 2019 to 2021.

¹ The figure represents 100% of the Award. The actual shares to be released at the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the conditional award. –

Kwong Sook May
Company Secretary
May 15, 2017