VICOM LTD
(Company Registration No. 198100320K)
(Incorporated in the Republic of Singapore)

DISSOLUTION OF A DORMANT WHOLLY-OWNED INDIRECT SUBSIDIARY INCORPORATED IN DUBAI

The Board of Directors of VICOM Ltd (the "**Company**") wishes to announce that SETS Services DMCC ("**SSDMCC**"), a wholly-owned subsidiary of Setsco Services Pte Ltd, and in turn, a wholly-owned subsidiary of the Company, has been dissolved.

SSDMCC was incorporated in Dubai Multi Commodities Centre ("**DMCC**"), United Arab Emirates in November 2016 with a registered and paid-up capital of AED50,000.00 for the purpose of performing the glass inspection contract awarded by DMCC ("**Contract**"). SSDMCC completed the Contract and ceased operations in August 2018.

As the Management and Directors of SSDMCC do not envisage any future business activity upon completion of the Contract, the Company decided to dissolve SSDMCC.

The dissolution of SSDMCC is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2021.

None of the Directors or Substantial Shareholder of the Company has any direct or indirect interest in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD
VICOM LTD

Angeline Joyce Lee Siang Pohr
Company Secretary

10 May 2021