



## ELLIPSIZ LTD

Company Registration No.: 199408329R  
(Incorporated in the Republic of Singapore)

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### APPOINTMENT OF MR DAVID LUM KOK SENG AS AN ADVISOR

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The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) wishes to announce that the Company has today entered into an advisory agreement (the “**Advisory Agreement**”) with Mr David Lum Kok Seng (“**DL**” or the “**Advisor**”).

Pursuant to the Advisory Agreement, DL shall be appointed to render, as an independent contractor, advisory services to the Board on the promotion, development and expansion of the business activities of the Group. No fee is payable to the Advisor for the services. He will be provided with administrative support and other support including transport for the purposes of carrying out his duties.

The Company’s Nominating Committee, having considered DL’s vast expertise in strategic planning and business development and his extensive regional network of contacts, is of the view that the Group will benefit from DL’s appointment as an advisor pursuant to the Advisory Agreement.

DL is the Managing Director of Lum Chang Holdings Limited. DL has extensive experience in the property, property-related and construction industries, and as a dynamic entrepreneurial leader, he has successfully led property development activities in Singapore, Malaysia and the United Kingdom. DL serves as a director on the boards of various local and overseas companies.

The Advisory Agreement commences on 13 February 2025 and is renewable on an annual basis. Either the Company or the Advisor has the right to terminate the Advisory Agreement at any time by giving to the other party one month’s written notice.

DL is a controlling shareholder of the Company and is the father of Mr Adrian Lum Wen-Hong and Ms Denise Lum Wen-Thong, who are both Directors of the Company. Accordingly, the appointment of DL constitutes an Interested Person Transaction within the meaning of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited. The Audit and Risk Committee of the Company has reviewed the terms of the Advisory Agreement and is of the view that they are on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

The current total of all transactions with DL and his associates after the appointment is S\$3,118,271, excluding transactions which are less than S\$100,000. The current total of all interested person transactions, excluding transactions which are less than S\$100,000 after the appointment, is S\$3,358,271.

Save for DL and his associate (as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited), Bevrian Pte. Ltd., who are the controlling shareholders of the Company, Mr Adrian Lum Wen-Hong and Ms Denise Lum Wen-Thong who are associates of DL, and Ms Iris Wu Hwee Tan who has provided consultancy services to DL’s associates (including serving as the company secretary of RMDV Investments Pte. Ltd., an associate of DL), none of the directors of the Company and their respective associates has any interest, direct or indirect, in the appointment (other than through their respective shareholdings in the Company, if any).

### BY ORDER OF THE BOARD

Lim Poh Yeow  
Company Secretary  
13 February 2025