

AMPLEFIELD LIMITED (the “Company”)

(Company Registration Number 198900188N)

(Incorporated in the Republic of Singapore)

AWARD OF CONTRACT FOR THE DESIGN, EXECUTION AND COMPLETION OF MAIN INFRASTRUCTURE WORKS ON A 300 HA. PARCEL OF LAND AT LE MINH XUAN WARD, BINH CHANH DISTRICT, HO CHI MINH CITY, VIETNAM

The Company wishes to announce that a unit of its associate company, Citybuilders (VN) Co. Ltd. (“CBVN”) has been awarded a Contract by Sing Viet City Limited (“SVC”) for The Design, Execution And Completion Of Main Infrastructure Works On A 300 Ha, Parcel Of Land At Le Minh Xuan Ward, Ho Chi Minh City, Vietnam.

The value of the Contract is S\$ 233 million. The contract price was arrived at following a revised tender quotation and final price negotiation.

The Land has been approved by the relevant authorities for the development of apartments, commercial buildings, shophouses, shopping centres, hospitals, schools, golf course, sports complex and horse racecourse

Under the Contract, CBVN shall be responsible for the design, execution and completion of the following major items:

- I. earth filling
- II. road works, traffic management systems, drainage works
- III. drainage works including discharge to canals
- IV. electrical supply reticulations including bring in the power supply
- V. street lighting
- VI. water supply reticulation including bringing in water supply from the mains
- VII. landscaping works

Other salient terms and conditions of the contract are as follows:-

The main infrastructure construction shall be completed within 36 months from the date of handover of the relevant parcels of land.

CBVN is a wholly owned subsidiary of Citybuilders Pte Ltd (“CBS”) which in turn is a 40% associate of the Company.

SVC is a wholly owned subsidiary of Amanland Pte Ltd which in turn is 94.3% owned by Regionaland Pte Ltd, a company incorporated in Singapore.

The transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the most recently completed financial year.

The major shareholder of Regionaland Pte Ltd is Dato Yap Teiong Choon who is also a major shareholder and director of the Company.

Mr Yap Weng Yau, Mr Woon Ooi Jin and Mr Yak Yew Tho are directors of Regionaland Pte Ltd and the Company.

Except as disclosed, none of the Directors of the Company has any interest, direct or indirect in the transaction.

By Order of the Board

Yap Weng Yau
CFO/Director
24 November 2014