

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW260105)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB ECW260105)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CONTEMPORARY AMPEREX TECHNOLOGY CO., LIMITED ISSUED BY MACQUARIE BANK LIMITED (CATL MB ECW 260105)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CONTEMPORARY AMPEREX TECHNOLOGY CO., LIMITED ISSUED BY MACQUARIE BANK LIMITED (CATL MB ECW260105 605)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB ECW260105)
 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF KUAISHOU TECHNOLOGY ISSUED BY MACQUARIE BANK LIMITED (KUAISHOU MB ECW260105)
 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW260105)
 - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW260105 120)
 - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF CONTEMPORARY AMPEREX TECHNOLOGY CO., LIMITED ISSUED BY MACQUARIE BANK LIMITED (CATL MB EPW 260105)
 - (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB EPW260105)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW260105) (the "**9988 HKD 140 Call Warrants**");

- (b) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB ECW260105) (the "**9888 HKD 105 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary H shares of Contemporary Amperex Technology Co., Limited (CATL MB ECW 260105) (the "**3750 HKD 400 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary H shares of Contemporary Amperex Technology Co., Limited (CATL MB ECW260105 605) (the "**3750 HKD 605 Call Warrants**", together with the 3750 400 Call Warrants, the "**3750 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB ECW260105) (the "**9618 HKD 175 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Kuaishou Technology (KUAISHO MB ECW260105) (the "**1024 HKD 109.281 Call Warrants**");
- (g) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW260105) (the "**9988 HKD 100 Put Warrants**");
- (h) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW260105 120) (the "**9988 HKD 120 Put Warrants**", together with the 9988 100 Put Warrants, the "**9988 Put Warrants**");
- (i) the European Style Cash Settled Put Warrants relating to the ordinary H shares of Contemporary Amperex Technology Co., Limited (CATL MB EPW 260105) (the "**3750 HKD 300 Put Warrants**"); and
- (j) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB EPW260105) (the "**1810 HKD 50 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 03 July 2025 in relation to the 9988 HKD 140 Call Warrants, 9988 HKD 100 Put Warrants, 1810 HKD 50 Put Warrants, (2) the Supplemental Listing Document dated 07 July 2025 in relation to the 3750 HKD 400 Call Warrants, 3750 HKD 300 Put Warrants, (3) the Supplemental Listing Document dated 08 July 2025 in relation to the 9888 HKD 105 Call Warrants, 9618 HKD 175 Call Warrants, (4) the Supplemental Listing Document dated 28 July 2025 in relation to the 3750 HKD 605 Call Warrants, (5) the Supplemental Listing Document dated 08 August 2025 in relation to the 1024 HKD 109.281 Call Warrants, (6) the Supplemental Listing Document dated 05 September 2025 in relation to the 9988 HKD 120 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9988 HKD 140 Call Warrants	05 January 2026	HKD 140.000	0.033333
9888 HKD 105 Call Warrants	05 January 2026	HKD 105.000	0.055556
3750 HKD 400 Call Warrants	05 January 2026	HKD 400.000	0.014286
3750 HKD 605 Call Warrants	05 January 2026	HKD 605.000	0.014286

9618 HKD 175 Call Warrants	05 January 2026	HKD 175.000	0.033333
1024 HKD 109.281 Call Warrants	05 January 2026	HKD 109.281	0.067105
9988 HKD 100 Put Warrants	05 January 2026	HKD 100.000	0.033333
9988 HKD 120 Put Warrants	05 January 2026	HKD 120.000	0.033333
3750 HKD 300 Put Warrants	05 January 2026	HKD 300.000	0.014286
1810 HKD 50 Put Warrants	05 January 2026	HKD 50.000	0.066667

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Cash Settlement Amount for the 9988 HKD 140 Call Warrants

The Cash Settlement Amount in respect of each 9988 HKD 140 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 140.000 MULTIPLIED by (B) 0.033333.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9888 HKD 105 Call Warrants

The Cash Settlement Amount in respect of each 9888 HKD 105 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 105.000 MULTIPLIED by (B) 0.055556.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3750 HKD 400 Call Warrants

The Cash Settlement Amount in respect of each 3750 HKD 400 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be

necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 400.000 MULTIPLIED by (B) 0.014286.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3750 HKD 605 Call Warrants

The Cash Settlement Amount in respect of each 3750 HKD 605 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 605.000 MULTIPLIED by (B) 0.014286.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9618 HKD 175 Call Warrants

The Cash Settlement Amount in respect of each 9618 HKD 175 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 175.000 MULTIPLIED by (B) 0.033333.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1024 HKD 109.281 Call Warrants

The Cash Settlement Amount in respect of each 1024 HKD 109.281 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 109.281 MULTIPLIED by (B) 0.067105.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9988 HKD 100 Put Warrants

The Cash Settlement Amount in respect of each 9988 HKD 100 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 100.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.033333.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9988 HKD 120 Put Warrants

The Cash Settlement Amount in respect of each 9988 HKD 120 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 120.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.033333.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3750 HKD 300 Put Warrants

The Cash Settlement Amount in respect of each 3750 HKD 300 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 300.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.014286.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1810 HKD 50 Put Warrants

The Cash Settlement Amount in respect of each 1810 HKD 50 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 50.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.066667.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 24 December 2025. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 06 January 2026 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

05 December 2025

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.