



ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

**UPDATE ON LEGAL PROCEEDINGS IN RESPECT OF
TERMINATION OF PROPOSED ACQUISITION**

The Board of Directors (the **"Board"**) of Advance SCT Limited (the **"Company"**) refers to its announcements (the **"Announcements"**) dated 24 August 2011, 27 April 2012, 3 May 2012, 16 September 2012, 31 December 2012, 26 July 2013, 12 August 2013, 20 August 2013, 11 October 2013, 18 May 2015 and 14 August 2015 in relation to the proposed acquisition of working capital in China (the **"Proposed Acquisition"**), the securities borrowing agreements (**"SBA"**) entered into by CNCM Capital Pte. Ltd. (**"CNCM"**) in relation to the Proposed Acquisition, and the legal proceedings arising from the termination (the **"Termination"**) of the Proposed Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

Regarding the ongoing litigation between CNCM and Qing Yuan Shengli Copper Material Co. Ltd. (**"QYSCM"**) where:

On 21 April 2014, CNCM issued a writ of summons on QYSCM to claim for the return of shares lent to QYSCM's nominees under the SBA between CNCM and QYSCM.

On 17 December 2014, QYSCM issued its reply and counterclaim, adding the Company as defendant to the counterclaim on the basis that CNCM was the Company's agent, and the Company is therefore liable as principal.

On 14 January 2015, the Company issued its defence to the counterclaim, denying that CNCM had acted on behalf of the Company as agent, and there was no merit to QYSCM's addition of the Company as a defendant to QYSCM's counterclaim.

The Company would like to announce that it has now been added as co-plaintiff to the original claim in the suit between CNCM and QYSCM, given that ASCT was added as a co-defendant in QYSCM's counterclaim. The original claim has also been amended to be for the sum of S\$1,638,352.94 with interest and costs, instead of for the return of shares lent to QYSCM's nominees.

Further announcements will be made in connection with the progress of the suit as and when there are material developments.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company in relation to this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Benny Lim
Group President
3 September 2015