Federal International (2000) Ltd
(Co. Reg. No. 199907113K)
47/49 Genting Road
Singapore 349489

VOLUNTARY LIQUIDATION OF A DORMANT SUBSIDIARY

The Board of Directors of Federal International (2000) Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Federal-WH Marathon Ltd ("**FWHM**"), a corporation incorporated in the British Virgin Islands commenced voluntary liquidation on 3 May 2019. FWHM is a dormant corporation in which the Company has a 51% equity interest through its subsidiary.

The above transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company and the Group for the financial year ending 31 December 2019.

Save for their respective shareholding in the Company, none of the Directors or controlling shareholders of the Company has any interest directly or indirectly on the above transaction.

By order of the Board

Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
7 May 2019

About Federal International (2000) Ltd

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" and together with its subsidiaries, the "Group"), is an integrated service provider and procurement specialist in the oil and gas, and energy industries. The Group's main trading business contributes over 90% of total turnover. The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.