CHALLENGER TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198400182K)
(the "Company")

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors of the Challenger Technologies Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the Company's announcements in relation to the cessation of Ms Tan Chay Boon as Independent Director of the Company released on 17 April 2023 and the appointment of Mr Choo Yiang Hong, Francis as Independent Director of the Company released on 3 May 2023.

Following the aforesaid changes, the composition of the Board and the respective Board Committees will be:

Board of Directors

Mr Max Ng Chee Weng (Non-Executive Independent Chairman)
Mr Loo Leong Thye (Executive Director and Chief Executive Officer)
Mr Tan Wee Ko (Executive Director and Chief Financial Officer)
Mr Tan Han Beng (Lead Independent Director)
Mr Tan Keng Soon (Non-Executive Non-Independent Director)
Mr Choo Yiang Hong, Francis (Independent Director)

Audit Committee
Mr Tan Han Beng (Lead Independent Director) (Chairman)
Mr Max Ng Chee Weng (Independent Director)
Mr Choo Yiang Hong, Francis (Independent Director)

Nominating Committee
Mr Max Ng Chee Weng (Independent Director) (Chairman)
Mr Tan Han Beng (Lead Independent Director)
Mr Choo Yiang Hong, Francis (Independent Director)

Remuneration Committee
Mr Max Ng Chee Weng (Independent Director) (Chairman)
Mr Tan Han Beng (Lead Independent Director)
Mr Choo Yiang Hong, Francis (Independent Director)

By Order of the Board
Chia Foon Yeow
Company Secretary
3 May 2023