

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

**COMPLETION OF THE PROPOSED ACQUISITION OF THE BUSINESS OF
MEGA CINEMAS MANAGEMENT SDN BHD**

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings as ascribed to them in the Announcements (as defined below).

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the Company’s announcements dated 20 August 2015 and 6 May 2016 (the “**Announcements**”) relating to the acquisition from Mega Cinemas Management Sdn Bhd of the Business (the “**Mega Cinemas Acquisition**”), and the announcement dated 27 January 2016 in relation to the listing and quotation notice issued by the Singapore Exchange Securities Trading Limited in relation to the listing and quotation of the shares to be issued by the Company as Consideration Shares.

The Board is pleased to announce that pursuant to the fulfilment of all conditions precedent as set out in the SBA, Completion of the Mega Cinemas Acquisition has taken place today. Accordingly, the Company’s indirect wholly owned subsidiary, mm2 Screen Management Sdn Bhd is the legal and beneficial owner of the Business carried on at the following locations in Malaysia:

- (a) Lots 4-07 and 4-07A and part of Lot 4-06, Level 4, Megamal Pinang, No. 2828 Jalan Baru, Bandar Perai Jaya, 13600 Seberang Perai Tengah, Pulau Pinang;
- (b) F-1, Persiaran Dagang, Pusat Bandar Bertam Perdana, 13200 Kepala Batas; and
- (c) Level 10, Langkawi Parade, Pokok Asam, Kuah, 07000 Langkawi, Kedah Darul Aman.

As provided for in the SBA, and at the Applicable Exchange Rate of S\$1 to RM2.9886, the Company will be allotting and issuing a total of 9,483,367 Consideration Shares in satisfaction of the shares-based portion of the Purchase Consideration no later than 30 July 2016.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
1 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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