

**CHIWAYLAND INTERNATIONAL LIMITED
(FORMERLY KNOWN AS R H ENERGY LTD.)**

Registration No. 200610437K

(Incorporated in Singapore)

REPURCHASE OF EQUITY INTEREST OF SHANGHAI LVWEN

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the circular to shareholders dated 10 June 2014 in relation to, inter-alia, the proposed acquisition of the Company by R H Energy Ltd (the “Circular”)

The Board of Directors (the “**Board**”) of Chiwayland International Limited (“the **Company**” and together with its subsidiaries, the “**Chiwayland Group**”) refers to Page A-217 to A-223 of the Circular in relation to the type 2 trust financing agreement between Suzhou Chiwayland Group Co., Ltd (“**Suzhou Chiwayland**”), Shanghai Lvwen Management Co., Ltd (“**Shanghai Lvwen**”), Shanghai Chiway Real Estate Co., Ltd (“**Shanghai Real Estate**”) and Hangzhou Industrial and Commercial Trust Co., Ltd. (“**Hangzhou Trust**”) (the “**Hangzhou Trust Financing Agreement**”).

The Board wishes to announce that on 29 August 2014, the Chiwayland Group has fully repaid the outstanding amount of RMB156.9 million in accordance with the formula and provisions as set out in the Hangzhou Trust Financing Agreement.

Hangzhou Trust shall exit Shanghai Lvwen as a shareholder by way of transfer of its equity interest in Shanghai Lvwen to Suzhou Chiwayland. The parties are carrying out the necessary administrative and registration procedures with the relevant administration office of industry and commerce for the transfer of the 100% equity interest of Shanghai Lvwen from Hangzhou Trust to Suzhou Chiwayland (the “**Administrative Procedures**”).

Upon completion of the Administrative Procedures, Suzhou Chiwayland will hold the entire paid-up capital of Shanghai Lvwen and consequently, the 40% equity interest in Shanghai Real Estate through Shanghai Lvwen. In addition, the security granted to Hangzhou Trust pursuant to the Hangzhou Trust Financing Agreement will also be discharged. For the avoidance of doubt, upon completion of the Administrative Procedures, the Chiwayland Group will hold 100% equity interest in Shanghai Lvwen and Shanghai Real Estate. Shanghai Lvwen and Shanghai Real Estate will each become the wholly-owned subsidiary of the Chiwayland Group. Accordingly, the financial statements of Shanghai Lvwen and Shanghai Real Estate will then be consolidated in the Chiwayland Group’s consolidated financial statements.

The Company will update shareholders through announcements via SGXNET upon the completion of the Administrative Procedures.

By Orders of the Board of
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
29 August 2014

UOB Kay Hian Private Limited Pte. Ltd. was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “Financial Adviser”). The Financial Adviser assumes no responsibility for the contents of this announcement.