BLUMONT GROUP LTD.
(Company Registration Number: 199302554G)
(Incorporated in Singapore)

PROPOSED CHANGE OF NAME OF THE COMPANY

The board of directors ("**Board**") of Blumont Group Ltd. ("**Company**" and together with its subsidiaries, "**Group**") refers to:

(a) the announcement dated 21 September 2021 in relation to, *inter alia*, the proposed change of name of the Company from "Blumont Group Ltd." to "Southern Archipelago Ltd." ("**Proposed Change of Name**"); and

(b) the announcements dated 15 September 2021, 29 September 2021 and 8 December 2021 in relation to, *inter alia*, the proposed disposal of a piece of vacant land located in Malaysia ("**Proposed Disposal**"),

(collectively, the "**Announcements**").

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Announcements.

The Board wishes to inform the Shareholders that additional time is required by the Company to seek guidance from the Singapore Exchange Regulation on the Proposed Change of Name. Accordingly, the Company will not be seeking Shareholders' approval for the Proposed Change of Name at the extraordinary general meeting to be convened for purposes of seeking Shareholders' approval for, *inter alia*, the Proposed Disposal. The Company will update its Shareholders on the Proposed Change of Name as and when appropriate.

Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, Shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board
BLUMONT GROUP LTD.

Siaw Lu Howe
Non-Executive Chairman
28 December 2021