QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in the Republic of Singapore)

UPDATE ON EXTRAORDINARY GENERAL MEETING CALLED FOR ON 15 DECEMBER 2021

The Board of Directors ("**Board**") of QT Vascular Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement "Update on Extraordinary General Meeting called for on 15 December 2021" released on 11 December 2021 ("**Announcement**"). All capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

As stated in the Announcement, the Company had given Requisitioning Shareholders up to 12 December 2021, 9.30 am to withdraw or modify the resolutions proposed to be passed at the Second EGM in a manner which will satisfy or address the Statutory and Constitutional Requirements, and/or otherwise to confirm that it has received a legal opinion from Singapore legal counsel, from a reputable law firm and in form and substance satisfactory to the Board, that the resolutions to remove the Incumbent Directors as proposed by the Requisitioning Shareholders to be passed at the Second EGM are valid and sufficient to satisfy or address the Statutory and Constitutional Requirements, and to furnish a copy of such legal opinion to the Company and Shareholders ("**Legal Opinion**").

The Board notes that the Requisitioning Shareholders have not withdrawn or modified the proposed resolutions for the Second EGM and have not provided the Company with the requested Legal Opinion as at the date of this announcement.

As the Company is of the view that the Second EGM cannot be validly held, or if held, the resolutions proposed to be passed at the Second EGM cannot be validly passed, for reasons as further elaborated in the Announcement, the Incumbent Directors will not be attending the Second EGM nor will the Company recognise or acknowledge the validity of the Second EGM, if purported to be convened or held by the Requisitioning Shareholders.

Accordingly, the Incumbent Directors continue to hold office on or after 15 December 2021, 9.30 a.m.

The Company will continue to make the necessary announcements to update shareholders on material developments as and when appropriate.

SHAREHOLDERS AND OTHER INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY. SHAREHOLDERS AND OTHER INVESTORS ARE ADVISED TO READ ANY ANNOUNCEMENTS BY THE COMPANY CAREFULLY. THEY SHOULD CONSULT THEIR STOCKBROKERS, BANK MANAGERS, SOLICITORS, ACCOUNTANTS, TAX ADVISORS OR OTHER PROFESSIONAL ADVISORS IF THEY ARE IN ANY DOUBT AS TO THE ACTIONS THEY SHOULD TAKE.

By Order of the Board
QT VASCULAR LTD.

Sho Kian Hin
Director
13 December 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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