NEXT-GENERATION SATELLITE COMMUNICATIONS LIMITED

Co. Registration No.196400100R

UPDATE ON LEGAL ACTION AGAINST NEO TELEMEDIA LIMITED

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 12 June 2015, 8 January 2016 and 29 January 2016 ("Announcements").

Further to the Announcements, the Board of Directors of Next-Generation Satellite Communications Limited (the "Company") wishes to inform shareholders that Arch Capital Limited ("Arch") and Hillgo Asia Limited ("Hillgo"), wholly-owned subsidiaries of the Company, have today received HK$5,040,000 from Neo Telemedia Limited, being the balance payment out of the sum of HK$10,080,000 which is the full and final settlement of Arch and Hillgo's claim for outstanding accrued interest payable for the Convertible Notes for the period from 5 October 2014 to 4 October 2015.

By Order of the Board
Next-Generation Satellite Communications Limited

Ku Vicente S.
Managing Director and Chief Executive Officer

17 March 2016