



July 23, 2014

SECURITIES AND EXCHANGE COMMISSION

Attention: DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.
Director, Markets & Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION

Attention: Ms. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen/Mesdames:

Please be informed that Ayala Corporation will conduct an Analysts' Briefing on the company's first half financial and operating results for the fiscal year 2014 on August 14, 2014 at 3:30 pm at:

South Rooms A&B
25F Tower One, Ayala Triangle
Ayala Avenue, Makati City

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission and the Philippine Stock Exchange.

Very truly yours,

A handwritten signature in black ink that reads 'Norma P. Torres'.
NORMA P. TORRES

Associate Director
Head, Investor Relations