

PACIFIC HEALTHCARE HOLDINGS LTD
(Company Registration Number: 200100544H)
(Incorporated in Singapore on 26 January 2001)

Quarterly Update Pursuant to Rule 1313(2) of the Listing Manual

The Board of Directors (the “Board”) of Pacific Healthcare Holdings Ltd. (the “Company”) refers to the announcement dated 5 June 2013 in relation to the Company being placed on the watch-list. Pursuant to Rule 1313(2) of the Listing Manual which requires the Company to provide a quarterly update on its financial situation, including its future direction, or other material development that may have significant impact on its financial position, the Board wishes to provide the following update on the Company and its subsidiaries (the “Group”) to complement the result announcement as released to the SGX for the reporting quarter ended March 2014.

Financial Updates

For the 3 months ended 31 March 2014 (“1Q 2014”), the Group reported a profit before tax of S\$0.8 million, compared to a loss of S\$2.2 million in 1Q 2013. The better performance in 1Q 2014 was largely due to the write backs of provisions for a failed joint venture (as disclosed in the Offer Information Statement dated 20 August 2013). In addition, the first time contribution from the new nursing home associates acquired in end-February 2014, as well as continued cost containment initiatives added to the improved performance.

Update on Future Direction and Other Material Development

The Company has added six interventionists – one cardiologist, two urologists and three orthopaedic surgeons - to its roster of specialists in Singapore by early April 2014, and has signed another medical specialist starting in July 2014. The Group’s acquisition of an associate stake in two nursing homes will contribute to the Group from 1Q 2014.

By Order of the Board

Dr William Chong Lai Leong
Executive Director and Acting Chief Executive Officer
12 May 2014