NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

TIEN WAH PRESS HOLDINGS BERHAD – RETRENCHMENT OF ANZPAC SERVICES (AUSTRALIA) PTY LIMITED PERSONNEL ARISING FROM RE-ORGANISATION OF PRODUCTION CAPACITY (the "Proposed Retrenchment")

The Board of Directors of New Toyo International Holdings Ltd (the "Company") wishes to announce that its subsidiary, Tien Wah Press Holdings Berhad, has on 9 August 2016 issued an announcement on the above matter, a copy of which is enclosed.

Financial Effects

The financial effects on the New Toyo Group arising from the Proposed Retrenchment based on the audited financial results for the year ended 31 December 2015 are as follows:

	Before	After
	Proposed	Proposed
	Retrenchment	Retrenchment
Net asset value per share	38.61	37.86
(cents)		
Earnings per share (cents)	3.34	2.59

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Proposed Retrenchment.

By Order of the Board Lee Wei Hsiung Company Secretary 10 August 2016