NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULE 1304(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") (THE "LISTING MANUAL") TO SUBMIT RESUMPTION PROPOSAL

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcements made on 15 November 2021 and 17 November 2021 relating to the suspension of trading of the shares of the Company (the "**Shares**").

Trading of the Shares on the SGX-ST has been suspended since 17 November 2021. Under Rule 1304(1) of the Listing Manual, the Company is required to submit a resumption proposal to the SGX-ST with a view to resuming trading in the Shares (the "**Resumption Proposal**") within 12 months of the date of the Company's suspension (i.e. by 16 November 2022).

The Board has been taking active steps to facilitate the Company's ongoing debt restructuring process and to develop a viable business plan for the Company (the "**Restructuring Process and Business Plan**"). In view of the timeline imposed under Rule 1304(1) of the Listing Manual, the Company has applied to the SGX-ST on 14 August 2023 for an extension of time to submit the Resumption Proposal (the "**Extension Application**") to enable the Company to implement the Restructuring Process and Business Plan.

The Company will provide further updates on the outcome of the Extension Application in due course.

FOR AND ON BEHALF OF THE BOARD

Mr. Han Binke
Executive Directors and CEO
14 August 2023