PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

LITIGATION SETTLEMENT

The board of directors (the "**Directors**" or the "**Board**") of Procurri Corporation Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") refers Note no. 34, Note no. 34 and Note no. 35 of the Notes to the Financial Statements of the Annual Reports for the year ended 31 December 2017, 31 December 2018 and 31 December 2019 respectively, all in relation to the potential exposure of Procurri LLC, the Group's US subsidiary, to a litigation case, and updates that Procurri LLC has recently entered into a settlement agreement to amicably settle all potential claims in respect of such litigation case for US$220,000. The settlement was on a full and final settlement basis. The terms of the settlement agreement are confidential.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
11 May 2020