

**ABTERRA LTD.**  
**(Company Registration No: 199903007C)**

**Unaudited Financial Statements and Dividend Announcement for the year ended 31 December 2016**

**PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS**

**1(a)(i) A statement of comprehensive income for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Note	THE GROUP		Changes %
		2016 (Unaudited) S\$'000	2015 (Audited) S\$'000	
<b>Revenue</b>		-	-	NM
Cost of sales		-	-	NM
<b>Gross profit</b>		-	-	NM
Other operating income		901	2,417	-63%
Administrative expenses		(2,585)	(3,923)	-34%
Other operating expenses		(7,273)	(17,736)	-59%
Finance costs		(855)	(939)	-9%
Share of results of associates		-	(50,833)	-100%
<b>Loss before tax</b>		<b>(9,812)</b>	<b>(71,014)</b>	<b>-86%</b>
Income tax		(12)	83	NM
<b>Loss after tax</b>	<b>1</b>	<b>(9,824)</b>	<b>(70,931)</b>	<b>-86%</b>
<b>Other comprehensive income/(loss):</b>				
<i>Components of other comprehensive income that will not be reclassified to profit or loss, net of taxation</i>				
Gain on revaluation of property		149	329	-55%
<i>Components of other comprehensive income that will be reclassified to profit or loss, net of taxation</i>				
Exchange differences on translating foreign operations		(967)	2,245	NM
Reclassification of cumulative exchange differences relating to Max Harvest Enterprise Limited included in profit or loss		-	550	NM
<b>Total comprehensive loss for the year</b>		<b>(10,642)</b>	<b>(67,807)</b>	<b>-84%</b>
<b>Loss for the year attributable to:</b>				
Owners of the Company		(9,781)	(51,014)	-81%
Non-controlling interests		(43)	(19,917)	-100%
		<b>(9,824)</b>	<b>(70,931)</b>	<b>-86%</b>
<b>Total comprehensive income/(loss) for the year attributable to:</b>				
Owners of the Company		(10,767)	(48,301)	-78%
Non-controlling interests		125	(19,506)	NM
		<b>(10,642)</b>	<b>(67,807)</b>	<b>-84%</b>

NM – not meaningful

**1(a)(ii) Note to the statement of comprehensive income.**

Note 1 – Loss after tax is arrived at after charging/ (crediting) the following items:

	<b>THE GROUP</b>	
	<b>2016</b>	<b>2015</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Depreciation of property, plant and equipment	256	453
Fair value loss/(gain) on investment properties	3,893	(829)
Provision for doubtful debts - trade	-	20
Provision for doubtful debts - non-trade	-	713
(Gain)/Loss on disposal of property, plant and equipment	(43)	6
Loss on disposal of investment properties	2,200	-
Gain on disposal of subsidiaries	-	(40)
Impairment of property, plant and equipment	-	609
Impairment of intangible asset	-	3,519
Impairment of investment in associate	-	8,030
Impairment of available-for-sale financial asset	-	3,459
Interest expense	851	935
Dividend income from available-for-sale financial asset	(128)	-
Foreign currency exchange loss	924	583

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	THE GROUP		THE COMPANY	
	31 Dec 2016 (Unaudited) S\$'000	31 Dec 2015 (Audited) S\$'000	31 Dec 2016 (Unaudited) S\$'000	31 Dec 2015 (Audited) S\$'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	6,347	7,562	6,344	7,559
Investments in subsidiaries	-	-	3	3
Investments in associates	-	-	-	-
Available-for-sale financial asset	8,886	8,886	8,886	8,886
Intangibles assets	325	325	-	-
Investment properties	5,208	30,800	5,208	30,800
<b>Total non-current assets</b>	<b>20,766</b>	<b>47,573</b>	<b>20,441</b>	<b>47,248</b>
<b>Current assets</b>				
Investment properties held for sale	11,367	-	11,367	-
Trade receivables	100	98	-	-
Other receivables, deposits and prepayments	62,258	63,933	112,879	113,040
Cash and cash equivalents	660	453	604	293
<b>Total current assets</b>	<b>74,385</b>	<b>64,484</b>	<b>124,850</b>	<b>113,333</b>
<b>TOTAL ASSETS</b>	<b>95,151</b>	<b>112,057</b>	<b>145,291</b>	<b>160,581</b>
<b>EQUITY</b>				
<b>Capital and reserves and non-controlling interests</b>				
Share capital	250,805	250,805	250,805	250,805
Reserves	(180,890)	(170,123)	(186,684)	(176,666)
Non-controlling interests	(4,125)	(4,250)	-	-
<b>Total equity</b>	<b>65,790</b>	<b>76,432</b>	<b>64,121</b>	<b>74,139</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Other payables and accruals	21,003	18,432	72,845	69,280
Income tax liabilities	17	261	1	247
Borrowings	7,533	16,124	7,533	16,124
<b>Total current liabilities</b>	<b>28,553</b>	<b>34,817</b>	<b>80,379</b>	<b>85,651</b>
<b>Non-current liabilities</b>				
Employee benefit obligation	17	17	-	-
Deferred tax liabilities	791	791	791	791
<b>Total non-current liabilities</b>	<b>808</b>	<b>808</b>	<b>791</b>	<b>791</b>
<b>Total liabilities</b>	<b>29,361</b>	<b>35,625</b>	<b>81,170</b>	<b>86,442</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>95,151</b>	<b>112,057</b>	<b>145,291</b>	<b>160,581</b>

1(b)(ii) **Aggregate amount of the group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

<b>As at 31 December 2016 (Unaudited)</b>		<b>As at 31 December 2015 (Audited)</b>	
<b>Secured S\$'000</b>	<b>Unsecured S\$'000</b>	<b>Secured S\$'000</b>	<b>Unsecured S\$'000</b>
4,933	2,600	14,124	2,000

**Amount repayable after one year**

<b>As at 31 December 2016 (Unaudited)</b>		<b>As at 31 December 2015 (Audited)</b>	
<b>Secured S\$'000</b>	<b>Unsecured S\$'000</b>	<b>Secured S\$'000</b>	<b>Unsecured S\$'000</b>
-	-	-	-

**Details of any collaterals:**

The Group's borrowings are secured by the following:

- Legal mortgage over the Group's properties.

**1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	<b>THE GROUP</b>	
	<b>2016</b>	<b>2015</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>SS'000</b>	<b>SS'000</b>
<b>Loss before tax</b>	<b>(9,812)</b>	<b>(71,014)</b>
Adjustments for:		
Depreciation of property, plant and equipment	256	453
Fair value loss/(gain) on investment properties	3,893	(829)
Provision for doubtful debts - trade	-	20
Provision for doubtful debts - non-trade	-	713
(Gain)/Loss on disposal of property, plant and equipment	(43)	6
Loss on disposal of investment properties	2,200	-
Gain on disposal of subsidiaries	-	(40)
Impairment of property, plant and equipment	-	609
Impairment of intangible asset	-	3,519
Impairment of investment in associate	-	8,030
Impairment of available-for-sale financial asset	-	3,459
Interest expense	851	935
Dividend income from available-for-sale financial asset	(128)	-
Employee benefits obligation	-	(2)
Share of results of associates	-	50,833
Unrealised exchange loss	891	1,664
<b>Operating cash flows before movements in working capital</b>	<b>(1,892)</b>	<b>(1,644)</b>
Changes in working capital:		
Other receivables, deposits and prepayments	(72)	(2,992)
Other payables and accruals	1,003	2,998
<b>Cash used in operations</b>	<b>(961)</b>	<b>(1,638)</b>
Interest paid	(918)	(895)
Income tax (paid)/refunded	(256)	293
<b>Net cash used in operating activities</b>	<b>(2,135)</b>	<b>(2,240)</b>
<b>Cash flows from investing activities:</b>		
Net cash inflow from disposal of subsidiaries	-	190
Purchases of property, plant and equipment	-	(32)
Proceeds from disposal of property, plant and equipment	43	7
Proceeds from disposal of investment properties	9,240	-
Deposits received for disposal of investment properties	1,137	-
<b>Net cash generated from investing activities</b>	<b>10,420</b>	<b>165</b>
<b>Cash flows from financing activities:</b>		
Advance from immediate holding company	453	369
Proceeds from new loans	2,600	2,000
Repayment of borrowings	(11,131)	(1,496)
<b>Net cash (used in)/generated from financing activities</b>	<b>(8,078)</b>	<b>873</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>207</b>	<b>(1,202)</b>
Cash and cash equivalents at beginning of year	453	1,655
<b>Cash and cash equivalents at end of year</b>	<b>660</b>	<b>453</b>

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Attributable to the equity holders of the Company								
THE GROUP	Share capital S\$'000	Asset revaluation reserve S\$'000	Share options reserve S\$'000	Foreign	Accumulated losses S\$'000	Total S\$'000	Non-controlling interests S\$'000	Total equity S\$'000
				currency translation reserve S\$'000				
<b>Balance as at 1 January 2015 (Audited)</b>	<b>250,805</b>	<b>-</b>	<b>1,683</b>	<b>2,430</b>	<b>(125,935)</b>	<b>128,983</b>	<b>15,256</b>	<b>144,239</b>
Total comprehensive income/(loss) for the year	-	329	-	2,384	(51,014)	<b>(48,301)</b>	(19,506)	<b>(67,807)</b>
<b>Balance as at 1 January 2016 (Audited)</b>	<b>250,805</b>	<b>329</b>	<b>1,683</b>	<b>4,814</b>	<b>(176,949)</b>	<b>80,682</b>	<b>(4,250)</b>	<b>76,432</b>
Total comprehensive income/(loss) for the year	-	149	-	(1,135)	(9,781)	<b>(10,767)</b>	125	<b>(10,642)</b>
<b>Balance as at 31 December 2016 (Unaudited)</b>	<b>250,805</b>	<b>478</b>	<b>1,683</b>	<b>3,679</b>	<b>(186,730)</b>	<b>69,915</b>	<b>(4,125)</b>	<b>65,790</b>

  

THE COMPANY	Share capital S\$'000	Asset	Share options reserve S\$'000	Accumulated losses S\$'000	Total equity S\$'000
		revaluation reserve S\$'000			
<b>Balance as at 1 January 2015 (Audited)</b>	<b>250,805</b>	<b>-</b>	<b>1,683</b>	<b>(118,839)</b>	<b>133,649</b>
Total comprehensive income/(loss) for the year	-	329	-	(59,839)	<b>(59,510)</b>
<b>Balance as at 1 January 2016 (Audited)</b>	<b>250,805</b>	<b>329</b>	<b>1,683</b>	<b>(178,678)</b>	<b>74,139</b>
Total comprehensive income/(loss) for the year	-	149	-	(10,167)	<b>(10,018)</b>
<b>Balance as at 31 December 2016 (Unaudited)</b>	<b>250,805</b>	<b>478</b>	<b>1,683</b>	<b>(188,845)</b>	<b>64,121</b>

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares that held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

- There were no changes in the Company's share capital during the year.
- There were no shares that may be issued on conversion or held as treasury shares.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at end of the immediately preceding year:-**

No. of issued & fully paid ordinary shares

As at 31 December 2015 and 31 December 2016	<u>244,274,150</u>
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**1(d)(iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at end of the current financial period reported on.**

There were no sales, transfer, disposal, cancellation and/or use of treasury shares as at 31 December 2016 (31 December 2015: Nil).

**2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have neither been reviewed nor audited.

As some valuation reports related to the Group's assets remain outstanding as at 24 February 2017, there may be significant differences in the financial figures between the unaudited financial statements in this announcement and the audited financial statements.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group and the Company has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared to the audited financial statements as at 31 December 2015 except for the adoption of certain revised Financial Reporting Standards ("FRS") which are effective for the financial period commencing 1 January 2016. The adoption of these FRS has no material impact on the Group's and the Company's financial statements.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Please refer to paragraph 4.

6. **Earnings/ (Loss) per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<b>THE GROUP</b>	
	<b>2016</b> <b>(Unaudited)</b> <b>S cents</b>	<b>2015</b> <b>(Audited)</b> <b>S cents</b>
<b>Earnings/(Loss) per ordinary share for the year</b>		
(i) Based on weighted average number of ordinary shares in issue	(4.00)	(20.88)
- Weighted average number of shares	244,274,150	244,274,150
(ii) On a fully diluted basis	(4.00)	(20.88)
- Weighted average number of shares	244,274,150	244,274,150

Earnings/(Loss) per ordinary share is calculated from dividing the Group's net profit/(loss) attributable to owners of the Company for the period by the weighted average number of ordinary shares in issue during the financial period.

7. **Net asset value (for the issuer and group) per ordinary share based on total number of shares excluding treasury shares of the issuer at the end of the**

**(a) current financial period reported on; and**

**(b) immediately preceding financial year.**

	<b>THE GROUP</b>		<b>THE COMPANY</b>	
	<b>31 Dec 2016</b> <b>S cents</b>	<b>31 Dec 2015</b> <b>S cents</b>	<b>31 Dec 2016</b> <b>S cents</b>	<b>31 Dec 2015</b> <b>S cents</b>
Net asset value per ordinary share based on total number of shares excluding treasury shares at the end of the reporting period	26.93	31.29	26.25	30.35

Net asset value per ordinary share is calculated based on the issued and paid-up share capital as at 31 December 2016 of 244,274,150 ordinary shares (31 December 2015: 244,274,150 ordinary shares).



8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

**Review of Consolidated Statement of Profit or Loss and Other Comprehensive Income**

**Revenue**

Revenue and gross profit remained as zero since 2015 as no sales were made during the year under review.

**Other operating income**

Other operating income decreased from S\$2.4 million in 2015 to S\$0.9 million in 2016. This was mainly due to the absence of fair value gain on investment properties and certain sundry income items in 2015.

**Administrative expenses**

Administrative expenses decreased from S\$3.9 million in 2015 to S\$2.6 million in 2016. This was mainly due to the decrease in staff cost, downsizing of overseas representative offices and tighter costs control on general administrative expenses.

**Other operating expenses**

Other operating expenses decreased from S\$17.7 million in 2015 to S\$7.3 million in 2016. This was mainly due to the absence of various impairment losses in 2015 totaled S\$15.6 million, net of the S\$2.2 million loss on disposal of investment properties and S\$3.9 million fair value loss on investment properties in 2016.

**Share of results of associates**

There were no further shares of losses of associates during the year as the carrying amounts of the associates have become zero since the beginning of the year.

**Loss for the year**

In view of the above, the Group recorded loss after tax of S\$9.8 million for 2016, as compared to loss after tax of S\$70.9 million for 2015.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following :- (continued)**

**Review of Consolidated Statement of Financial Position**

**Cash and cash equivalents**

Cash and cash equivalents of the Group increased from S\$0.5 million at as 31 December 2015 to S\$0.7 million as at 31 December 2016. See the Review of Consolidated Statement of Cash Flows for details.

**Other receivables, deposits and prepayments**

Other receivables, deposits and prepayments decreased from S\$63.9 million as at 31 December 2015 to S\$62.3 million as at 31 December 2016. The decrease is mainly due to exchange translation difference on consolidating deposits denominated in Chinese Yuan (Renminbi).

**Other payables and accruals**

Other payables and accruals increased from S\$18.4 million as at 31 December 2015 to S\$21.0 million as at 31 December 2016. The increase was mainly due to a S\$1.1 million deposit received for the disposal of investment properties.

**Review of Consolidated Statement of Cash Flows**

Net cash used in operating activities was S\$2.1 million in 2016 compared to S\$2.2 million in 2015. The net cash outflow was mainly due to the payment of various administrative and operating expenses.

Net cash generated from investing activities was S\$10.4 million in 2016 compared to S\$0.2 million in 2015. The change was mainly due to the S\$9.2 million received from the disposal of investment properties.

Net cash used in financing activities was S\$8.1 million in 2016 compared to net cash generated from financing activities of S\$0.9 million in 2015. The change was mainly due to a nearly repayment of secured mortgage loan principal of S\$7.5 million upon the abovementioned disposal of investment properties.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Abterra completed the disposal of three office units located in Suntec City Tower 1 on 7 February 2017, thereby providing the Company with cash proceeds of S\$11.4 million for use in reducing bank borrowings and general working capital purposes.

Meanwhile, notwithstanding the lack of financial facilities, the Board of Directors is in the midst of reviewing its business continuity plans and is working to establish a sustainable trade business in commodities such as coking coal, coke and iron ore.

As disclosed in the Company's SGXNet announcement on 13 February 2017, the Company has signed a non-binding Memorandum of Understanding to purchase of a 51% equity interest in Tianjin Belong Faith Energy Minerals Co., Ltd (天津博朗信国际贸易有限公司) (the "**Proposed Acquisition**"), which is primarily engaged in the business of coal imports for sale within the PRC, subject to conditions. Through the Proposed Acquisition, the Company intends to enhance its trading capabilities and achieve a greater market presence, as well as to enlarge its revenue stream.

Separately, as disclosed in the Company's SGXNet announcement on 30 December 2017, the Company has also extended the Long-Stop Date for the proposed acquisition of a commercial property in Beijing, the PRC, by a period of six months to 30 June 2017. The Company will provide further updates and details in subsequent announcements to update shareholders as appropriate.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

No.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been declared or recommended by the Board of Directors.

- 13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from shareholders for Interested Person Transactions (“IPTs”).

- 14. Negative assurance confirmation by the Board pursuant to Rule 705(5) of the Listing Manual.**

Not required for announcement on full year results.

- 15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Group has procured undertakings from all its directors and executive officers under Rule 720(1).

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
**(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

**16. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

	Trading - <u>Iron Ore</u> S\$'000	Trading - <u>Coke and Coal</u> S\$'000	<u>Total</u> S\$'000
<u>For the year ended 31 December 2016</u> (Unaudited)			
<b>Revenue</b>	-	-	-
<b>Segment results</b>	-	-	-
Other operating income			901
Unallocated costs			(9,858)
Finance costs			(855)
Share of results of equity-accounted for associates			-
Loss before tax			(9,812)
Income tax			(12)
Non-controlling interests			<u>43</u>
<b>Loss attributable to owners of the Company</b>			<u>(9,781)</u>
<b>Non-cash items:</b>			
Depreciation of property, plant and equipment			256
Fair value loss on investment properties			3,893
Gain on disposal of property, plant and equipment			(43)
Loss on disposal of investment properties			2,200
Unrealised exchange loss			<u>891</u>
<u>At 31 December 2016</u> (Unaudited)			
<b>Segment assets</b>	100	-	100
Investments in associates			-
Unallocated assets			<u>95,051</u>
<b>Consolidated total assets</b>			<u>95,151</u>
<b>Segment liabilities</b>	-	-	-
Unallocated liabilities			<u>29,361</u>
<b>Consolidated total liabilities</b>			<u>29,361</u>

16. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year. (continued)**

	Trading - <u>Iron Ore</u> S\$'000	Trading - <u>Coke and Coal</u> S\$'000	<u>Total</u> S\$'000
<u>For the year ended 31 December 2015 (Audited)</u>			
<b>Revenue</b>	== -	== -	== -
<b>Segment results</b>	-	-	-
Other operating income			2,417
Unallocated costs			(21,659)
Finance costs			(939)
Share of results of equity-accounted for associates			<u>(50,833)</u>
Loss before tax			(71,014)
Income tax			83
Non-controlling interests			<u>19,917</u>
<b>Loss attributable to owners of the Company</b>			<u>(51,014)</u>
<b>Non-cash items:</b>			
Depreciation of property, plant and equipment			453
Fair value gain on investment properties			(829)
Provision for doubtful debts - trade			20
Provision for doubtful debts - non-trade			713
Loss on disposal of property, plant and equipment			6
Gain on disposal of subsidiaries			(40)
Impairment of property, plant and equipment			609
Impairment of intangible asset			3,519
Impairment of investment in associate			8,030
Impairment of available-for-sale financial asset			3,459
Employee benefits obligation			(2)
Unrealised exchange loss			<u>1,664</u>
<u>At 31 December 2015 (Audited)</u>			
<b>Segment assets</b>	98	-	98
Investments in associates			-
Unallocated assets			<u>111,959</u>
<b>Consolidated total assets</b>			<u>112,057</u>
<b>Segment liabilities</b>	-	-	-
Unallocated liabilities			<u>35,625</u>
<b>Consolidated total liabilities</b>			<u>35,625</u>

17. **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Please refer to paragraph 8.

18. **A breakdown of sales.**

	<b>THE GROUP</b>		
	<b>Latest Financial Year S\$'000</b>	<b>Previous Financial Year S\$'000</b>	<b>Changes %</b>
(a) Sales reported for first half year	-	-	NM
(b) Operating loss after tax before deducting non-controlling interests reported for first half year	(5,079)	(1,921)	164%
(c) Sales reported for second half year	-	-	NM
(d) Operating loss after tax before deducting non-controlling interests reported for second half year	(4,745)	(69,010)	(94%)

**NM – not meaningful**

19. **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

20. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Clause 704(13) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Abterra Ltd. wishes to advise that none of the persons occupying managerial positions in the Company or any of its principal subsidiaries are related to a director, chief executive officer or substantial shareholder of the Company.

**BY ORDER OF THE BOARD**

**Lau Yu**  
**Executive Director and Chief Executive Officer**  
**24 February 2017**