



## Metech International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199206445M)

### MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 AND THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited full year financial statements announcement for the financial year ended 31 December 2024 (“**FY2024**”) released by the Company on 28 February 2025 (“**Unaudited Financial Statements**”). Further reference is made to the audited financial statements of the Company for FY2024 (the “**Audited Financial Statements**”) and the report thereon by the Company’s external auditor which is set out in the Company’s annual report for FY2024 (“**FY2024 Annual Report**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board wishes to announce the material variances between the Audited Financial Statements and the Unaudited Financial Statements, following the finalisation of the financial audit by the Company’s external auditor.

The material variances between the Group’s Audited Financial Statements and the Unaudited Financial Statements are set out below:

#### Consolidated statement of comprehensive income

	Audited Financial Statements S\$’000	Unaudited Financial Statement S\$’000	Variance S\$’000	Note
Other income: Others	150	75	75	(a)
Impairment loss on property, plant and equipment	(775)	-	(775)	(b)
Administrative expenses	(2,140)	(1,966)	(174)	(c)
Net loss for the year after income tax	(2,617)	(1,742)	(875)	-
Loss attributable to:				
Equity holders of the Company	(2,476)	(1,701)	(775)	-
Non-controlling interest	(141)	(41)	(100)	-
Total comprehensive loss for the year attributable to:				
Equity holders of the Company	(2,476)	(1,701)	(775)	-
Non-controlling interest	(141)	(41)	(100)	-
Loss per share (cents)	(1.52)	(1.05)	(0.47)	-

(a) the variance was mainly due to the reversal of provision for reinstatement cost for factory.

(b) the variance was mainly due to the additional impairment loss on property, plant and equipment.

- (c) the variance was mainly due to the (1) provision of directors' fee for FY2024, (2) forfeiture of renovation deposit paid in prior years and (3) under accrual of former's CEO salary partially offset by the reversal of professional fees provided in previous year.

As a result of the above, the Group's total loss for the year after income tax increased from approximately S\$1.74 million to S\$2.62 million, and the Group's loss per share increased from 1.05 cents per share to 1.52 cents per share.

Statement of financial position

	<b>Audited Financial Statements S\$'000</b>	<b>Unaudited Financial Statement S\$'000</b>	<b>Variance S\$'000</b>	<b>Note</b>
Property, plant and equipment	482	1,257	(775)	(d)
Trade and other receivables	179	251	(72)	(e)
Provision	-	(75)	75	(f)
Other payables	(2,240)	(2,329)	(89)	(g)
Contract liabilities	(1,358)	-	(1,358)	(h)
Borrowings	-	(1,167)	1,167	(i)
Accumulated losses	190,095	189,320	775	(j)

- (d) the decrease was mainly due to the additional impairment loss on property, plant and equipment.
- (e) the decrease was mainly due to the forfeiture of renovation deposit paid in prior years.
- (f) the decrease was mainly due to the reversal of provision for reinstatement cost for factory.
- (g) the increase was mainly due to the (1) provision of directors' fee for FY2024 and (2) under accrual of former's CEO salary partially offset by the reversal of professional fees provided in previous year.
- (h) for avoidance of doubt, contract liabilities of approximately S\$1,358,000 were reclassified from other payables.
- (i) for the avoidance of doubt, borrowings of approximately S\$1,167,000 were reclassified to other payables.
- (j) as a result of the variances from (d) to (g), the accumulated losses of the Group increased from S\$189,320,000 to S\$190,095,000.

**Shareholders are advised to read the Audited Financial Statements and the accompanying notes to the Audited Financial Statements as set out in the FY2024 Annual Report which will be released on SGXNET in due course.**

By Order of the Board of Directors of  
**Metech International Limited**

Pang Wei Hao  
Executive Director and Chief Executive Officer

11 June 2025

---

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*