

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "Company")

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (THE "EGM" OR THE "MEETING") OF THE
COMPANY HELD BY WAY OF ELECTRONIC MEANS ON 9 OCTOBER 2020 AT 2.00 P.M.**

PRESENT

DIRECTORS

Mr Ng Soon Kai	: Chairman of the EGM ("Chairman") and Non-Executive Director
Mr Masdjan	: Executive Director and Chief Operating Officer (via webcast)
Mr Andreas Tjahjadi	: Executive Director (via webcast)
Mr Low Chee Chiew	: Independent Director
Mr Yap Kian Peng	: Independent Director
Mr Ng Yuen	: Independent Director (via webcast)

IN ATTENDANCE BY INVITATION

As per the attendance records maintained by the Company.

SHAREHOLDERS

As per the attendance records maintained by the Company.

1. INTRODUCTION

The Chairman welcomed shareholders of the Company ("Shareholders") to the EGM which was held by way of electronic means.

2. QUORUM

There being a quorum, the Chairman opened and called the EGM to order at 2.00 p.m.

3. NOTICE OF MEETING AND VOTING PROCEDURES

As the notice of the EGM ("Notice of EGM") which was contained in the Circular to Shareholders dated 24 September 2020 ("Circular") had been circulated to Shareholders via the SGXNET and the Company's website, the Chairman took the Notice of EGM as read.

The Chairman informed the Meeting that, in line with the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, he had been appointed as proxy by some Shareholders, and that he will vote in accordance with the wishes of the appointing Shareholders.

The Chairman also informed the Meeting that, where a member has failed to give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, the appointment of the Chairman of this EGM as proxy for that resolution has been treated as invalid. Similarly, incomplete, improperly completed or illegible proxy forms, and proxy forms where the true intentions of the appointing Shareholder are not ascertainable from the instructions of the appointing Shareholder specified in the proxy form, have been rejected.

The Chairman informed the Meeting that the Company had appointed Tricor Singapore Pte. Ltd. as the polling agent ("**Polling Agent**") and Entrust Advisory Pte. Ltd. as the scrutineer ("**Scrutineer**") for the poll. The votes from the proxy forms received by the Company from Shareholders have already been counted by the Polling Agent and verified by the Scrutineer. The Chairman informed the Shareholders that the results of the votes in respect of the resolution to be proposed at the EGM shall be displayed on the screen after the resolution has been proposed.

The Chairman informed the Meeting that the Company has addressed and published the answers to substantial and relevant questions submitted by Shareholders on SGXNET and the Company's corporate website. As such, these questions would not be addressed at the EGM.

4. **ORDINARY RESOLUTION: THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TRANS LK MARINE PTE. LTD. AS A MAJOR TRANSACTION AND AN INTERESTED PERSON TRANSACTION ("DISPOSAL RESOLUTION")**

The text of the Disposal Resolution, which was set out in the Notice of EGM, was taken as read.

The Chairman informed the Meeting that details of the proposed disposal of the entire issued and paid-up share capital of Trans LK Marine Pte. Ltd. are set out in the Circular. As the Circular has been circulated to Shareholders via the SGXNET and the Company's website on 24 September 2020, the Chairman took the Circular as read.

The Chairman also informed the Meeting that Mr Masdjan and his associates are required to abstain from voting in respect of the Disposal Resolution, as stated in the Circular.

The Disposal Resolution was duly proposed by the Chairman.

5. **POLLING RESULTS**

The Chairman announced the results of the poll as follows:

- The number of votes cast "FOR" the Disposal Resolution is 237,268,504, representing 100.00% of the total votes cast; and
- The number of votes cast "AGAINST" the Disposal Resolution is 0, representing 0.00% of the total votes cast.

As all of the votes cast on a poll were in favour of the Disposal Resolution, the Chairman declared the Disposal Resolution as carried.

6. **CONCLUSION**

There being no further business to be transacted at the EGM, the Chairman declared the EGM closed at 2:06 p.m.

The Chairman informed the Meeting that minutes of the EGM will be published on SGXNET and the Company's website within one month after the date of the EGM.

The Chairman thanked the Shareholders for their participation in the EGM.

CERTIFIED CORRECT

A handwritten signature in blue ink, appearing to read 'Ng Soon Kai', is written over a horizontal line.

NG SOON KAI
CHAIRMAN OF THE MEETING