

FOR IMMEDIATE RELEASE

**ISDN Holdings Ltd teams up with PT Jodo Alam Titra to create
portfolio of mini hydropower projects with combined capacity of
100 megawatt in Indonesia**

Singapore, 16 July 2014 -- SGX Main Board listed ISDN Holdings Limited ("ISDN" or "The Group"), an integrated engineering solutions provider for diverse industries, through its wholly owned subsidiary, Aenergy Holdings Private Ltd, is partnering Indonesia-based PT Jodo Alam Titra (PT Jodo), to create a portfolio of mini hydropower projects in Indonesia with combined capacity of 100 megawatt (MW). For a start, both companies have reached an in-principle agreement on the terms of the proposed acquisition of three Indonesian energy companies.



The three companies that form the subject of the proposed acquisition are PT Masewo Mareso Energy (BANASU), PT Banasu Buana Energy (MAPAHI) and PT Mapahi Masagena Energy (HALUTUA) that are wholly owned by PT Jodo.

They have obtained the in-principle permit (Izin Prinsip) from the Indonesian Government to build, own and operate mini hydroelectric plants at the following locations at Kacamatan Pipikoro Sigi Regency, Central Sulawesi.

Target Company	Location in Central Sulawesi	Capacity (MW)
1. Banasu	Desa Banasu, Kerangana River	6.02
2. Mapahi	Desa Mapahi, Kerangana River	9.87
3. Halutua	Desa Mapahi, Kerangana River	6.21

In total, they would give rise to a combined installed base capacity of 22.1 MW.

Expanding ISDN's Hydropower Footprint

Mr Teo Cher Koon, ISDN Holdings Ltd Managing Director and President said, "We are taking a long-term stance towards this acquisition, as we have with our earlier hydropower projects announced earlier, in our bid to steadily expand our hydropower footprint in Sulawesi, one of our two main clusters, in addition to Sumatra.

"Together with our project partner, PT Jodo, we plan to jointly develop additional mini hydroelectric power plants in Indonesia with a combined target of 100 MW capacity, with each project size to be at least 5 MW over the next few years," Mr Teo added.

ISDN will provide the start-up capital as well as putting together future project financing to fund the development of the three mini hydropower plants in addition to assembling a diverse team of industry professionals to undertake feasibility studies, actual construction and subsequent testing and commissioning of the hydropower facilities. Following the signing of the preliminary term sheet of the proposed acquisition, ISDN will now proceed to appoint an independent hydropower plant consultant/ specialist to conduct and complete a feasibility review of these three projects.

As agreed, ISDN will own 88% equity stake of the three target companies while PT Jodo will retain 12% ownership.

PT Jodo is founded and owned by Mr John Paulus Pantouw and Mr Anthonius Donald Makalew. Mr Pantouw has more than 20 years experience in hydropower engineering and water resource management. He has established a water engineering and consultancy firm, PT Tata Guna Patria, and has been involved as adviser and chief engineer for more than 25 large-scale hydro projects across Indonesia such as the 154 MW Asahan 3 Hydroelectric Dam project and 50 MW Sipansihanporas Hydroelectric Dam.

Mr Makalew has more than 20 years experience in financial management in the energy industry whose career track record includes internal audit roles for PT Brantas Abipraya, a state-owned hydro-engineering construction firm as well as marketing head for Bank Niaga and as finance director for PT Indoenergi Alam Resources, a coal mine operator with 5.6 trillion tons deposit in Berau Regency, Borneo.

In addition to this latest announcement, ISDN has to date revealed plans to develop a series of seven mini hydropower plants: four in Sumatra and three in Sulawesi, amounting to 50 MW combined capacity. It has also received the permit to develop the larger scale 126 MW Laa River hydropower facility in Sulawesi.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

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