

**SHINVEST HOLDING LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198905519R)

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**UPDATE ON THE POST-COMPLETION OF DISPOSAL OF GD TECH (H.K.) PRIVATE CO., LIMITED**

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*All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meaning ascribed to them as defined in the Announcement dated 9 October 2018, 8 March 2019, 13 March 2019 and 30 April 2019 (collectively, the “Announcements” and each an “Announcement”).*

1. The Board of Directors (the “**Board**”) of Shinvest Holding Ltd. (the “**Company**”) refers to the Announcements in relation to the Proposed Disposal of its subsidiary, GD Tech (H.K.) Private Co., Limited.
2. The Board wishes to inform shareholders that the Purchaser has paid the second and final instalment of the Balance as part of the Purchaser’s post-Completion obligations.
3. The Company has received the payment of S\$1,250,000 on 9 Jul 2019. Together with the S\$3,000,000 received on 12 Mar 2019, the Down Payment and the first instalment of the Balance, the Company has received the total Purchase Price of S\$6,500,000.
4. The Board is pleased to announce that both the Purchaser’s post-Completion obligations in relation to the sale and purchase of the Sale Shares have been fulfilled.

**By Order of the Board**  
Teo Teck Leong  
Managing Director

9 Jul 2019