

INDOFOOD AGRI RESOURCES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 200106551G)

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, the Board of Directors of Indofood Agri Resources Ltd. (the “**Company**”) wishes to announce on its acquisition of 4,350,300 shares of its listed subsidiary in Indonesia Stock Exchange, PT PP London Sumatra Indonesia Tbk (“Lonsum”) at an average price of Rp1,559 per share (the “Share Purchase”). The cash consideration for this Share Purchase was funded by internal funds. Lonsum is indirectly held by the Company through its subsidiary, PT Salim Ivomas Pratama Tbk (“SIMP”).

Following to the Share Purchase, the Company’s shareholdings in Lonsum are as follows:

| Lonsum’s shares held by | Direct Interest | | Indirect Interest | |
|-------------------------|-----------------------|----------------|-----------------------|----------------|
| | Number of shares held | Shareholding % | Number of shares held | Shareholding % |
| SIMP | 4,058,425,010 | 59.51 | - | - |
| Company | 4,350,300 | 0.06 | 4,058,425,010 | 59.51 |

None of the directors and controlling shareholders of the Company has any interest, direct or indirect, in the Share Purchase.

By order of the Board
Indofood Agri Resources Ltd.

Mark Julian Wakeford
Chief Executive Officer and Executive Director
10 July 2015