

NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act 2004 of Singapore (Registration Number: 2017002))

(Managed by NetLink NBN Management Pte. Ltd.)

CONSTRUCTION OF A NEW CENTRAL OFFICE

NetLink NBN Management Pte. Ltd., as trustee-manager of NetLink NBN Trust, wishes to announce that NetLink Trust ("**NLT**"), a wholly-owned subsidiary of NetLink NBN Trust, will be constructing a new Central Office ("**CO**") along Sembawang Road to support the provision of fibre-based connectivity services to future developments in the northern region of Singapore, which largely comprise upcoming housing estates and retail/commercial/industrial developments in Yishun, Sembawang, Canberra and Woodlands.

NLT has recently acquired state land for the construction of the new CO, at a land premium of S\$4.62 million.

The new CO is expected to be operationally ready in 2024 and together with NLT's current network of 10 COs across Singapore, will enhance the resiliency of our nation-wide fibre network. The new CO will be designed in accordance with BCA's Green Mark Standards and will be supported by resilient building infrastructure.

The land premium has been paid via internal financial resources of NLT and will not have any material impact on the Net Tangible Assets and/or Earnings Per Unit of NetLink NBN Trust for the financial year ending 31 March 2023.

By Order of the Board

NetLink NBN Management Pte. Ltd.

(Registration Number: 201704783K) (as trustee-manager of NetLink NBN Trust)

Chester Leong
Company Secretary
20 May 2022