

# JAPAN FOODS HOLDING LTD

## JAPAN FOODS HOLDING LTD.

(Incorporated in the Republic of Singapore on 3 December 2007)  
(Company Registration No. 200722314M)

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### PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

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The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 September 2023 (“**HY2024**”), the Group expects to report a decrease in profitability for HY2024 compared to the previous corresponding six-month period ended 30 September 2022 (“**HY2023**”).

The Group’s financial performance in HY2024 was mainly affected by higher selling and distribution expenses and a provision for impairment loss of the loan provided to the joint venture company, Dining Collective Pte Ltd (“**JV**”).

The Group’s selling and distribution expenses were higher in HY2024 compared to that in HY2023 mainly due to increases in manpower cost, utilities expenses and depreciation charges.

The Company and its JV partner, having assessed *inter alia* the recent performance of the “Siam Smith” brand outlet in Tokyo and its challenging operating environment, have decided to cease the operation of the said outlet with effect from November 2023. Accordingly, the Group will also incur an impairment charge in HY2024 in respect of the related loan provided to the JV amounting to approximately S\$0.8 million.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for HY2024. This announcement is only a preliminary assessment based on information currently available. Further details on the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for HY2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

### BY ORDER OF THE BOARD

TAKAHASHI KENICHI  
Executive Chairman and CEO  
18 October 2023

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*This announcement has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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