

AWARD FOR TENDER FOR LAND PARCEL AT FERNVALE ROAD, PARCEL A & B FOR RESIDENTIAL DEVELOPMENT

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") refers to the announcement dated 7th August 2014 titled "Provisional Tender For Land Parcel At Fernvale Road, Parcel A & B For Residential Development".

The Board is pleased to announce that the Company's wholly owned subsidiary, CEL Development Pte Ltd ("CEL") and Unique Residence Pte Ltd ("UR") have been awarded the land parcels at Fernvale Road, Parcel A & B by the Urban Redevelopment Authority ("URA") on 8th August 2014.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Chia Lee Meng Raymond, Deputy Chairman and Group Chief Executive Officer on 11 August 2014 to the SGX.