



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT ON ACQUISITION OF ASSETS IN AUSTRALIA

ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce the following transaction:

CDC South East Queensland Pty Ltd (“CDC SEQ”), a subsidiary of ComfortDelGro Corporation Australia Pty Ltd, which is in turn wholly-owned by the Company, has entered into an agreement with Keydale Pty Ltd, Keydale Holdings Pty Ltd, Barry Stephen Rothery and Roslyn Ann Rothery on 10 March 2022 to acquire identified assets of the Rothery’s Coaches business in Rockhampton, Queensland (“Identified Assets”), for the total consideration of A\$6.75 million, approximately S\$6.74 million (the “Transaction”). Subject to receiving regulatory approval, completion of this Transaction will add a further 16 buses to the existing bus operations of CDC SEQ in Rockhampton, Queensland.

The total consideration is arrived on a “willing buyer willing seller” basis after taking into account, inter alia, the book value and net tangible asset value of the Identified Assets.

The Transaction has no material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2022 and none of the Directors or Substantial Shareholders of the Company have any interests, direct or indirect in the Disposal, save for their respective interests, through their shareholding and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr
Company Secretary

15 March 2022