

SUTL ENTERPRISE LIMITED

(Company No.: 199307251M)
(the "Company")

**MINUTES OF THIRTY-SECOND ANNUAL GENERAL MEETING OF THE COMPANY
CONVENED AT CONSTELLATION 1, ONE°15 MARINA SENTOSA COVE, #01-01, 11 COVE
DRIVE, SENTOSA COVE, SINGAPORE 098497 ON 27 APRIL 2026 AT 3:00 P.M.**

PRESENT :

DIRECTORS

Eu Yee Ming Richard, *Chairman (Non-Executive) and Independent Director*
Tay Teng Guan Arthur, *Executive Director and Chief Executive Officer*
Tay Teng Hock, *Non-Executive Director*
Chan Kum Tao, *Non-Executive Director*
Yeo Wee Kiong, *Independent Director*

SHAREHOLDERS

(In Person)

As set out in the attendance records maintained by the Company.

(By Proxy)

As set out in the attendance records maintained by the Company.

IN ATTENDANCE :

Jeffery Tan Choon Kiat	SUTL Enterprise Limited
Jonathan Sit	SUTL Enterprise Limited
Nick McLaughlin	SUTL Enterprise Limited
Cynthia Ng	SUTL Enterprise Limited
James Roy	SUTL Enterprise Limited
Alex Tay	SUTL Enterprise Limited
Alvin Tay	SUTL Enterprise Limited
Er Jing Yi	SUTL Enterprise Limited
Sandy Lee	SUTL Enterprise Limited
Cassandra Lim	SUTL Enterprise Limited
Naveen Sasidaran	RSM SG Assurance LLP
Lim Pei Lien	RSM SG Assurance LLP
Eugene Lee	RSM SG Assurance LLP
Them Hui Hui	RSM SG Assurance LLP
Chong Khe Yin	Moore Stephens LLP
Selvanani	Boardroom Corporate & Advisory Services Pte. Ltd.
Jing Jia	Boardroom Corporate & Advisory Services Pte. Ltd.
Chris Wong	Complete Corporate Services Pte Ltd
Tina Liew	Complete Corporate Services Pte Ltd
Iiyanty	Complete Corporate Services Pte Ltd
Song Ruoh Jin	Lee & Lee LLP
Wang Si Ying Sarah	Lee & Lee LLP
Su Zhiren	Lee & Lee LLP

OBSERVERS

See Attendance List

CHAIRMAN : Mr Eu Yee Ming Richard, Chairman of the Board of Directors, was appointed Chairman of the Meeting.

The Chairman welcomed shareholders to the Meeting and declared the Meeting open at 3:00 p.m.. The Meeting was held in a wholly physical format.

The Chairman had been informed that at least 2 members were attending the Meeting. The Chairman noted that a quorum was present and called the Meeting to order.

The Chairman introduced the other members of the Board and certain executives and other persons who were present at the Meeting. The other members of the Board were the Executive Director and Chief Executive Officer, Mr Tay Teng Guan, Arthur, Non-Executive Director, Mr Tay Teng Hock, Non-Executive Director, Mr Chan Kum Tao, and Independent Director, Mr Yeo Wee Kiong.

In addition, the Group Financial Controller, Mr Jeffery Tan Choon Kiat, Regional General Manager, Mr Jonathan Sit, General Manager, ONE°15 Marina Club, Mr Nick McLaughlin, audit partner from RSM SG Assurance LLP, Mr Naveen Sasidaran and Ms Song Ruoh Jin, the joint company secretary from the corporate secretarial agent, Lee & Lee LLP, were also present at the Meeting.

1. NOTICE OF MEETING

The Notice of Annual General Meeting dated 10 April 2026 (the “**Notice of AGM**”) was referred to. The Notice of AGM, which had been sent to members before the Meeting, was taken as read.

2. ARRANGEMENTS

The Chairman summarised some of the arrangements that were applicable for the Meeting, which were stated in the Notice of AGM and in an announcement issued by the Company dated 10 April 2026.

First, the Meeting was held in a wholly physical format. The Chairman thanked the members who were attending the Meeting.

Secondly, copies of the documents relating to the Meeting, such as, the Notice of AGM, proxy form and Request Form, had been sent to members by post. Generally, no printed copies of the Company’s Annual Report and Addendum were sent to shareholders, however shareholders were able to request to receive a printed copy of the Company’s Annual Report and/or Addendum in accordance with the Request Form. Documents relating to the business of the AGM, which comprise the Company’s Annual Report, Notice of AGM, Addendum, proxy form and Request Form were also published on SGXNET and the Company’s website.

Thirdly, members may submit matters and questions relating to the business of the Meeting in advance of, or at, the Meeting. The Company had received several questions from members by the submission deadline of 3:00 p.m. on 20 April 2026, and the Company had answered all substantial and relevant questions in an announcement dated 24 April 2026 that was published on SGXNET.

The Company’s announcement dated 24 April 2026, in which the Company answered the substantial and relevant questions received from members, is attached to these minutes as Appendix 1.

After the submission deadline, but before the Meeting, the Company did not receive any further questions.

In addition, at the Meeting, members would also be given the opportunity to raise any other questions that they may have relating to the business of the Meeting, and the Company would address these questions.

Fourthly, members may vote on the resolutions to be tabled for approval at the Meeting, either themselves or through duly appointed proxies.

The Chairman informed the Meeting that the polling agent was Complete Corporate Services Pte Ltd and the scrutineer was Moore Stephens LLP. The Chairman invited the

polling agent to explain the voting procedures. The polling agent explained the voting procedures.

3. QUESTIONS RECEIVED AT THE MEETING AND RESPONSES TO THESE QUESTIONS

The Chairman invited questions from the members. Several questions were received from the members at the Meeting. The following is a summary of the questions raised and discussed.

- a. Shareholder 1 referred to the proposed acquisition by the Company's wholly owned subsidiary, ONE15 Marina KB Pte. Ltd., of property and assets (collectively, the "**Assets**") at the Marina at Keppel Bay (the "**Proposed Acquisition**") and queried about: (i) the revenue generated by the Assets; (ii) whether the *pro forma* earnings before interest, taxes, depreciation, and amortization ("**EBITDA**") and net profits attributable to the Assets had been adjusted and were consistent with market expectations, and whether this was based on a historical figure; and (iii) the synergies arising from the Proposed Acquisition.

Mr Jeffery Tan Choon Kiat ("**Mr Jeffery Tan**") informed the Meeting that: (i) the revenue generated by the Assets could not be disclosed as it was confidential trade information; (ii) the EBITDA attributable to the Assets was based on a historical figure, while the net profits attributable to the Assets was an estimated figure, the Company had engaged RSM SG Assurance LLP to undertake financial due diligence in relation to the Proposed Acquisition, and in consultation with RSM SG Assurance LLP, certain adjustments had been made; and (iii) it was expected that there would be synergy created between the Marina at Keppel Bay and the existing marina at ONE^o15 Marina Club in Sentosa, Singapore ("**ONE^o15 Sentosa**"), as the two marinas were located close to each other geographically, and it was contemplated that staffing at both locations could be integrated and streamlined.

Shareholder 1 queried further as to whether the Company had spare cash, and what was being done with the spare cash.

Mr Jeffery Tan informed the Meeting that the Company had accumulated cash, and the intention was that this would be deployed for projects of the Company and its subsidiaries (the "**Group**"). In the meantime, while waiting for the cash to be deployed, some of the cash had been invested in blue-chip securities and credit-linked notes linked to Singapore treasury bills.

- b. Shareholder 2 queried about: (i) whether the estimated net profits attributable to the Proposed Acquisition had taken into consideration the financing costs incurred in the Proposed Acquisition; (ii) in relation to the Marina at Keppel Bay, whether a broad breakdown could be provided for the valuation allocated to the retail space leased to tenants in the clubhouse, and the berths at the marina.

Mr Jeffery Tan informed the Meeting that: (i) in deriving the estimated net profits attributable to the Proposed Acquisition, this was only based on the project, and did not take into account the financing costs or the opportunity cost of not deploying the cash resources intended for the Proposed Acquisition into other interest-earning instruments (ii) the valuation of the components of the assets to be acquired under the Proposed Acquisition had not been completed, so the valuation amounts currently allocated to the different components of the assets, as disclosed in the Company's announcement dated 30th December 2025 in relation to the Proposed Acquisition, were based on Management's judgment.

Shareholder 2 queried about: (iii) for the Marina at Keppel Bay, the remaining term of the foreshore lease was around 12 years and the remaining term of the clubhouse lease at was around 72 years, so if the Singapore Land Authority did not renew the foreshore lease, could a third party operator acquire the foreshore lease; and (iv) for ONE^o15 Sentosa, were the clubhouse and the foreshore also on separate leases.

Mr Jonathan Sit informed the Meeting that: (iii) after the completion of Proposed Acquisition, the Group would work with the Singapore Land Authority to seek the renewal of the foreshore lease, and currently the scenario of a third party acquiring the foreshore lease would be speculative; and (iv) there was only one lease for ONE°15 Sentosa, and this would expire in 2034.

- c. Shareholder 3 queried about: (i) the marinas at Desaru and Nirup Island, and whether the Company intended to take a stake in these marinas, and (ii) in relation to the project in Phuket involving the acquisition of a pier and its development into a marina, how many berths would be available once the works were completed.

Mr Tay Teng Guan Arthur (“**Mr Arthur Tay**”) informed the Meeting that the Company continued to identify potential locations for marinas in different countries in the region. The Group has been seeking to increase its presence in the region. If conditions were to be favourable, the Group would consider taking a stake in the marinas which it operated under a management service contract and did not already own. Mr Jonathan Sit informed the Meeting that the marina at Phuket would have approximately 100 berths after the intended works were completed, while there are around 44 berths at ONE°15 Marina Nirup Island.

- d. Shareholder 4 queried as to whether the Company had been in discussions with the Competition and Consumer Commission of Singapore (CCCS) in relation to the Proposed Acquisition.

Mr Jonathan Sit informed the Meeting that the Group has been engaged in discussions with the CCCS.

There were no further questions raised by the members.

4. RESOLUTIONS

The Chairman informed the Meeting that in his capacity as Chairman of the Meeting, he had been appointed as a proxy by members and that he would vote in accordance with their instructions.

The Chairman informed the Meeting that pursuant to Regulation 79 of the Constitution of the Company, all Resolutions at the Meeting would be put to vote by way of poll.

ORDINARY BUSINESS

5. ADOPTION OF DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 AND THE AUDITORS’ REPORT THEREON

The Annual Report containing the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2025 and the Auditors’ Report thereon had been sent to members by electronic communications, by making it available on the Company’s website as set out in the Notice of AGM and the announcement issued by the Company dated 10 April 2026. The Annual Report was tabled before the Meeting and taken as read.

Ordinary Resolution 1 was:

“That the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Auditor’s Report presented to this Meeting, be and are hereby received and adopted.”

A shareholder proposed Ordinary Resolution 1, and another shareholder seconded the resolution.

Ordinary Resolution 1 was put to vote by poll.

For Ordinary Resolution 1, the total number of valid votes cast was 52,627,243. The number of votes cast "For" was 52,627,143, representing 100.00% of the total votes cast. The number of votes cast "Against" was 100, representing 0.00% of the total votes cast. The Chairman announced that, as a result of the poll taken, Ordinary Resolution 1 was passed.

6. APPROVAL OF A FINAL DIVIDEND AT 5 CENTS PER ORDINARY SHARE FOR THE YEAR ENDED 31 DECEMBER 2025

Ordinary Resolution 2 was:

"That the declaration of a final 1-tier tax exempt dividend at 5 cents per ordinary share for the year ended 31 December 2025 be and is hereby approved."

A shareholder proposed Ordinary Resolution 2, and another shareholder seconded the resolution.

Ordinary Resolution 2 was put to vote by poll.

For Ordinary Resolution 2, the total number of valid votes cast was 52,735,543. The number of votes cast "For" was 52,735,443, representing 100.00% of the total votes cast. The number of votes cast "Against" was 100, representing 0.00% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 2 was passed.

7. DIRECTORS' FEES

Ordinary Resolution 3 was:

"That the Directors' Fees of S\$302,312 for the year ended 31 December 2025 be and is hereby approved."

A shareholder proposed Ordinary Resolution 3, and another shareholder seconded the resolution.

Ordinary Resolution 3 was put to vote by poll.

For Ordinary Resolution 3, the total number of valid votes cast was 51,876,942. The number of votes cast "For" was 51,812,642, representing 99.88% of the total votes cast. The number of votes cast "Against" was 64,300, representing 0.12% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 3 was passed.

8. RE-ELECTION OF DIRECTOR – MR YEO WEE KIONG

The Chairman informed the Meeting that in accordance with Regulation 104 of the Constitution, Mr Yeo Wee Kiong, an Independent Director, was retiring at the Meeting, and being eligible, was offering himself for re-election.

Ordinary Resolution 4 was:

"That Mr Yeo Wee Kiong be and is hereby re-elected as a Director of the Company."

A shareholder proposed Ordinary Resolution 4, and another shareholder seconded the resolution.

Ordinary Resolution 4 was put to vote by poll.

For Ordinary Resolution 4, the total number of valid votes cast was 52,232,542. The number of votes cast "For" was 52,141,642, representing 99.83% of the total votes cast. The number of votes cast "Against" was 90,900, representing 0.17% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 4 was passed.

9. RE-ELECTION OF DIRECTOR – MR TAY TENG GUAN, ARTHUR

The Chairman informed the Meeting that in accordance with Regulation 104 of the Constitution of the Company, Mr Tay Teng Guan, Arthur, an Executive Director and Chief Executive Officer of the Company, was retiring at the Meeting, and being eligible, was offering himself for re-election.

Ordinary Resolution 5 was:

"That Mr Tay Teng Guan, Arthur be and is hereby re-elected as a Director of the Company."

A shareholder proposed Ordinary Resolution 5, and another shareholder seconded the resolution.

Ordinary Resolution 5 was put to vote by poll.

For Ordinary Resolution 5, the total number of valid votes cast was 52,109,542. The number of votes cast "For" was 52,093,942, representing 99.97% of the total votes cast. The number of votes cast "Against" was 15,600, representing 0.03% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 5 was passed.

10. RE-APPOINTMENT OF AUDITORS

Ordinary Resolution 6 was:

"That Messrs RSM SG Assurance LLP be and are hereby appointed as the Auditors of the Company until the conclusion of the next Annual General Meeting at the fee agreed upon between the Directors and the Auditors."

A shareholder proposed Ordinary Resolution 6, and another shareholder seconded the resolution.

Ordinary Resolution 6 was put to vote by poll.

For Ordinary Resolution 6, the total number of valid votes cast was 52,873,442. The number of votes cast "For" was 52,857,842, representing 99.97% of the total votes cast. The number of votes cast "Against" was 15,600, representing 0.03% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 6 was passed.

SPECIAL BUSINESS

11. AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTION 161 OF THE COMPANIES ACT 1967

Ordinary Resolution 7 was taken as read.

Ordinary Resolution 7 was:

“That pursuant to and subject to Section 161 of the Companies Act 1967 and the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), authority be and is hereby given to the Directors of the Company (“Directors”) to issue shares in the capital of the Company and convertible securities that might or would require new shares in the capital of the Company to be issued including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares (whether by way of rights, bonus or otherwise or in pursuance of any offer, agreement or option made or granted by the Directors during the continuance of this authority which would or might require shares or convertible securities to be issued during the continuance of this authority or thereafter) at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit (notwithstanding that such issue of shares pursuant to the offer, agreement or option or the conversion of the convertible securities may occur after the expiration of the authority contained in this Resolution), provided that the aggregate number of shares and convertible securities to be issued pursuant to this Resolution shall not exceed fifty per cent. (50%) of the total number of issued shares of the Company excluding any treasury shares and subsidiary holdings (“Issued Shares”), and provided further that where shareholders of the Company with registered addresses in Singapore are not given an opportunity to participate in the same on a pro-rata basis, then the aggregate number of shares and convertible securities to be issued other than on a pro-rata basis to all shareholders of the Company shall not exceed twenty per cent. (20%) of the Issued Shares, and for the purpose of this Resolution, the percentage of Issued Shares shall be based on the Company’s issued share capital at the time this Resolution is passed (after adjusting for (a) new shares arising from the conversion or exercise of convertible securities; (b) new shares arising from exercising share options or vesting of share awards, provided the options or awards were granted in compliance with the Listing Manual of the SGX-ST; and (c) any subsequent bonus issue, consolidation or subdivision of shares, and provided that in respect of (a) and (b) above adjustments are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution), and unless revoked or varied by ordinary shareholders of the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting is required by law to be held, whichever is earlier, and in this Resolution, “subsidiary holdings” has the meaning given to it in the Listing Manual of the SGX-ST.”

A shareholder proposed Ordinary Resolution 7, and another shareholder seconded the resolution.

Ordinary Resolution 7 was put to vote by poll.

For Ordinary Resolution 7, the total number of valid votes cast was 51,413,742. The number of votes cast “For” was 51,239,142, representing 99.66% of the total votes cast. The number of votes cast “Against” was 174,600, representing 0.34% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 7 was passed.

12. AUTHORITY TO OFFER AND GRANT OPTIONS PURSUANT TO THE SHARE OPTION SCHEME 2011

Ordinary Resolution 8 was taken as read.

Ordinary Resolution 8 was:

“That authority be and is hereby given to the Directors to offer and grant options in accordance with the provisions of the Share Option Scheme 2011 (the “Option Scheme”) approved by Shareholders in general meeting on 29 April 2011 and extended at the

Company's annual general meeting held on 28 April 2021, as may be amended from time to time, and pursuant to Section 161 of the Companies Act 1967 to allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of the options under the Option Scheme (notwithstanding that such allotment and issue may occur after the conclusion of the next or any ensuing Annual General Meeting of the Company), provided always that the aggregate number of shares to be issued pursuant to the Option Scheme, when added to (a) the aggregate number of shares issued or issuable in respect of any other share based schemes of the Company (if any) and (b) the number of treasury shares delivered in respect of the options granted under all the other share-based incentive schemes of the Company (if any), shall not exceed fifteen per cent. (15%) of the issued shares (excluding treasury shares and subsidiary holdings) of the Company, and in this Resolution, "subsidiary holdings" has the meaning given to it in the Listing Manual of the SGX-ST."

A shareholder proposed Ordinary Resolution 8, and another shareholder seconded the resolution.

Ordinary Resolution 8 was put to vote by poll.

For Ordinary Resolution 8, the total number of valid votes cast was 1,744,300. The number of votes cast "For" was 1,533,800, representing 87.93% of the total votes cast. The number of votes cast "Against" was 210,500, representing 12.07% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 8 was passed.

13. AUTHORITY TO PURCHASE SHARES PURSUANT TO THE SHARE PURCHASE MANDATE

Ordinary Resolution 9 was taken as read.

Details pertaining to Resolution 9 were set out in Section 2 of the Addendum. The Addendum had been sent to members by electronic communications, by making it available on the Company's website as set out in the Notice of AGM and the announcement issued by the Company dated 10 April 2026.

Ordinary Resolution 9 was:

"That the Directors be and are hereby authorised to make purchases (whether by way of market purchases or off-market purchases on an equal access scheme) from time to time of ordinary shares representing up to ten per cent. (10%) of the total number of issued ordinary shares in the capital of the Company (excluding any ordinary shares held as treasury shares or which comprise subsidiary holdings) as at the date of this Resolution, unless the Company has effected a reduction of the share capital of the Company in which event the number of issued ordinary shares of the Company shall be taken to be the number of the issued ordinary shares of the Company as altered (excluding any ordinary shares held as treasury shares or which comprise subsidiary holdings), at the price of up to but not exceeding the Maximum Price (as defined in the Company's Addendum to Shareholders dated 10 April 2026 (being an addendum to this Notice of AGM) (the "Addendum")), in accordance with the "Guidelines on Share Purchases" set out in Appendix A thereof on pages 24 to 27 of the Addendum, and this mandate shall commence from the date of passing of this Resolution and expire at the earliest of (a) the date on which the next Annual General Meeting of the Company is or is required by law to be held, whichever is the earlier; (b) the date on which the purchases or acquisitions of shares pursuant to the Share Purchase Mandate are carried out to the full extent authorised under the Share Purchase Mandate; or (c) the effective date on which the authority conferred in the Share Purchase Mandate is varied (as to the duration of the Share Purchase Mandate) or revoked by the Shareholders in general meeting, and in this Resolution, "subsidiary holdings" has the meaning given to it in the Listing Manual of the SGX-ST."

A shareholder proposed Ordinary Resolution 9, and another shareholder seconded the resolution.

Ordinary Resolution 9 was put to vote by poll.

For Ordinary Resolution 9, the total number of valid votes cast was 52,562,942. The number of votes cast "For" was 52,543,042, representing 99.96% of the total votes cast. The number of votes cast "Against" was 19,900, representing 0.04% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 9 was passed.

14. PROPOSED GRANT OF OPTIONS UNDER THE SHARE OPTION SCHEME 2011 IN RESPECT OF 100,000 SHARES TO MR TAY TENG HOCK, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER OF THE COMPANY

Ordinary Resolution 10 was taken as read.

Ordinary Resolution 10 was:

"That:

- (a) the proposed grant of Options to Mr. Tay Teng Hock, a Non-Executive Director and an Associate of a Controlling Shareholder of the Company, pursuant to and in accordance with the rules of the Option Scheme, be and is hereby approved, and the Directors and each of them be and are hereby authorised to allot and issue from time to time Shares upon the exercise of such Options:
 - (1) Date of Grant: Any time within three (3) months from the date of the Thirty-Second AGM;
 - (2) Number of Shares: 100,000 Shares (comprising approximately 0.11% of the total number of issued Shares (excluding any Shares held as Treasury Shares or which comprise subsidiary holdings) and approximately 0.97% of the aggregate number of Shares available under the Option Scheme);
 - (3) Exercise Price per Share: Market Price (To give an indication, the Market Price of the Shares on the Latest Practicable Date is S\$0.8650);
 - (4) Vesting Period: Fifty per cent. (50%) of the Shares comprised in the Options will vest on the first anniversary of the Date of Grant, and the balance of the Shares comprised in the Options will vest on the second anniversary of the Date of Grant; and
 - (5) Exercise Period: The Options in respect of: (i) Fifty per cent. (50%) of the Shares comprised in the Options will be exercisable after the first anniversary of the Date of Grant; and (ii) the balance of the Shares comprised in the Options will be exercisable after the second anniversary of the Date of Grant, 3 provided always that the Options shall be exercised before the fifth (5th) anniversary of the Date of Grant; and
- (b) the Directors of the Company and each of them be and are hereby authorised and empowered to do all such acts and things (including executing all such documents as may be required as they or he may consider expedient or necessary or in the interests of the Company to give effect to this Resolution), and in this Resolution, "Associate", "Controlling Shareholder", "Shares", "Options", "Date of Grant", "Exercise Price", "Exercise Period", "Thirty-Second AGM", "Latest Practicable Date", and "Market Price" shall have the same meanings ascribed to them in the Addendum."

A shareholder proposed Ordinary Resolution 10, and another shareholder seconded the resolution.

Ordinary Resolution 10 was put to vote by poll.

For Ordinary Resolution 10, the total number of valid votes cast was 1,411,400. The number of votes cast "For" was 1,107,900, representing 78.50% of the total votes cast. The number of votes cast "Against" was 303,500, representing 21.50% of the total votes cast.

The Chairman announced that, as a result of the poll taken, Ordinary Resolution 10 was passed.

15. ANY OTHER BUSINESS

The Chairman reported that the Company had not received any notice of any other business to be transacted at the Meeting.

There being no other business, the Chairman declared the Meeting closed at 3.40 p.m. and thanked the shareholders for their attendance.

CERTIFIED CORRECT

EU YEE MING RICHARD
CHAIRMAN