TYE SOON LIMITED
Company Registration No. 195700114W

EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Tye Soon Limited (the "**Company**") refers to the regulatory announcement issued by the Singapore Exchange Regulation ("**SGX RegCo**") on 27 February 2020 ("**Regulatory Announcement**"), which provides that SGX RegCo will allow issuers with a financial year-end of 31 December up to 30 June 2020 to hold their annual general meeting ("**AGM**") to approve their financial results in respect of the financial year ended 31 December 2019 ("**FY2019**") (the "**Waiver**") if they fulfil the following criteria ("**Waiver Criteria**"):-

(a) their financial year-end is 31 December 2019; and

(b) approval of a similar application for an extension of time by the Accounting and Corporate Regulatory Authority ("ACRA") or other relevant regulatory authorities (where applicable),

subject to the board of directors' confirmation that (1) the issuer has fulfilled the Waiver Criteria, and (2) the Waiver sought will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation).

2. APPLICATIONS FOR EXTENSION OF TIME TO HOLD AGM

On 30 March 2020, the Company had made concurrent applications to:

(a) Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time of up to 29 June 2020 to hold the Company's AGM for FY2019 pursuant to Rule 707(1) of the Listing Manual; and

(b) ACRA under (i) Section 175(2)(a) of the Companies Act (Chapter 50) of Singapore ("**Companies Act**") for an extension of time of up to 29 June 2020 to hold the Company's AGM for FY2019 and (ii) Section 197(1B)(a) of the Companies Act for an extension of time of up to 30 July 2020 to file its Annual Return in respect of FY2019.

3. APPROVAL OF APPLICATIONS FOR EXTENSION OF TIME TO HOLD AGM

On 3 April 2020, ACRA granted approval for an extension of time of (i) up to 29 June 2020 for the Company to hold its AGM for FY2019 and (ii) up to 30 July 2020 for the Company to file its Annual Return in respect of FY2019.

On 8 April 2020, SGX-ST confirmed that it has no objection to the Waiver with regards to compliance with Rule 707(1) of the Listing Manual of the SGX-ST, subject to the following:

(a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in the Regulatory Announcement;

(b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and

(c) the issuance of the Company's annual report for FY2019 ("**Annual Report**") to its shareholders and the SGX-ST by 15 April 2020.

4. CONFIRMATION OF COMPLIANCE WITH THE WAIVER CONDITIONS

The Board confirms that:

(a) The Company has fulfilled the criteria as set out in the Regulatory Announcement being:

(i) the Company's financial year end is 31 December 2019; and

(ii) ACRA has on 3 April 2020 granted approval for an extension of time of (i) up to 29 June 2020 for the Company to hold its AGM for FY2019 and (ii) up to 30 July 2020 for the Company to file its Annual Return in respect of FY2019.

(b) The Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and

(c) The Company has issued its annual report for FY2019 to its shareholders and the SGX-ST on 8 April 2020.

5. REASONS FOR SEEKING EXTENSION OF TIME TO HOLD AGM

The Company made an application for an extension of time on 30 March 2020 as it required more time and flexibility to consider measures to put in place alternative arrangements for organising its AGM for FY2019 given the following:-

(a) the advisory issued by the Ministry of Health ("**MOH**") on 24 March 2020 whereby all events and mass gatherings must be deferred or cancelled regardless of size, which includes limiting gatherings to 10 persons or below;

(b) the joint statement by ACRA, the Monetary Authority of Singapore and SGX RegCo on 25 March 2020, which stated that all issuers are to comply with MOH's mandatory safe distancing measures; and

(c) the Companies Act and the Company's Constitution not specifically providing for virtual meetings and/or webcast.

6. INDICATIVE TIMELINE TO CONVENE AGM

The indicative timeline to convene the AGM for FY2019 is as follows:

Indicative Date	**Event**
At least 14 days before the date of AGM	Despatch of the Notice of AGM, proxy form and any accompanying documents to shareholders
On or around 23 June 2020	Convening of the AGM for FY2019

Shareholders should note that the above timeline is indicative only and is subject to change. The Company will continue to monitor the situation and shareholders are advised to stay updated on the latest developments on the above matters through further announcement(s) made by the Company on SGXNET.

BY ORDER OF THE BOARD

DAVID CHONG TEK YEW
Managing Director
9 April 2020