NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in the Bermuda)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES
AND
ENTRY INTO MEMORANDUM OF UNDERSTANDING

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1. Incorporation of AI Nova Sdn. Bhd.

The judicial manager (the "**Judicial Manager**") of NutryFarm International Limited (the "**Company**"), together with its subsidiaries (the "**Group**"), wishes to update that the Company has on 30 June 2025 incorporated a wholly-owned subsidiary, AI Nova Sdn. Bhd., in Malaysia. The principal activity of the subsidiary is to support potential investments in the technology, media, and telecom sector in Malaysia or Peninsular Malaysia. The establishment of a local entity in Malaysia enables the Company to hire local personnel to effectively oversee project operations on the ground.

2. Incorporation of Xiongan AI Nova Technology Co. Ltd.

The Judicial Manager further wishes to update that AI Nova Pte. Ltd. ("**AI Nova**") has on 13 January 2025 incorporated a wholly-owned subsidiary, Xiongan AI Nova Technology Co. Ltd. (雄安艾诺瓦科技有限公司) ("**Xiongan AI Nova**"), in the People's Republic of China. The principal activities include data centre information system integration services and computing equipment services.

3. Entry into MOU

The Judicial Manager also wishes to update that on 20 December 2024, AI Nova entered into a memorandum of understanding ("**MOU**") with IJM RE Sdn Bhd ("**IJM RE**"), a subsidiary of IJM Corporation Berhad, that undertakes investments of real estate properties. Under the terms of the MOU, AI Nova and IJM RE have expressed their intention to jointly explore the setting up of a green data centre and AI computing services centre in Malaysia. The MOU expired on 20 June 2025 and parties have agreed to an extension of the MOU for a further 12 months.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transactions, other than through their respective shareholdings in the Company.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022. Although the Company's shares are under suspension, shareholders and investors are advised to exercise caution when dealing in the Company's shares and to refrain from taking any action in respect of their shares and/or investment in the Company which may be prejudicial to their interest. Persons, who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

Submitted by the Judicial Manager
For and on behalf of the Company

Ellyn Tan Huixian
22 July 2025