



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESULTS OF THE ANNUAL GENERAL MEETING ON 29 APRIL 2019

Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held on 29 April 2019 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 8 April 2019, and put to the meeting, were duly passed by the Shareholders of the Company by way of a poll.

The results of the poll on each resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Ordinary Business					
Resolution 1 Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s Report for the financial year ended 31 December 2018	617,797,965	617,797,965	100	0	0
Resolution 2 Declaration of Final Cash Dividend as recommended by the Directors	617,797,965	617,797,965	100	0	0
Resolution 3 Approval of Directors’ fees for the financial year ended 31 December 2018	617,797,965	617,797,965	100	0	0
Resolution 4 Approval of payment of Directors’ fees for the financial year ending 31 December 2019 payable quarterly in arrears	617,797,965	617,797,965	100	0	0
Resolution 5 Re-election of Mr. Ravindran s/o Ramasamy as Director of the Company	617,797,965	617,767,965	100	30,000	0
Resolution 6 Re-election of Mr. Ng Cher Yan as Director of the Company	617,797,965	617,178,565	99.90	619,400	0.10

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Resolution 7 Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	617,797,965	617,797,965	100	0	0
Special Business					
Resolution 8 Approval of Share Issue Mandate	617,789,965	615,582,065	99.64	2,207,900	0.36
Resolution 9 Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	617,639,965	615,068,665	99.58	2,571,300	0.42
Resolution 10 Approval of Renewal of the Share Buyback Mandate	262,061,595	260,447,495	99.38	1,614,100	0.62

Details of parties who have abstained from voting on any resolution(s)

Resolution number and details	Name	Total Number of Shares
Resolution 9 Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	Ng Cher Yan	150,000
Resolution 10 Approval of Renewal of the Share Buyback Mandate	Derek Goh Bak Heng Ho Chi Chia Brenda	355,090,070 638,300

Appointed scrutineer

ZICO BPO Pte. Ltd. was appointed as the scrutineer at the AGM.

As announced by the Company on 8 April 2019, the Share Transfer Books and Register of Members of the Company will be closed on 18 May 2019 for the preparation of dividend warrants. Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road #03-00 ASO Building Singapore 048544 up to 5.00 p.m. on 17 May 2019 will be registered to determine shareholders' entitlements to the final dividend. Members whose Securities Accounts with The Central Depository (Pte) Ltd are credited with shares at 5.00 p.m. on 17 May 2019 will be entitled to the final dividend which will be paid on 31 May 2019. In respect of ordinary shares in securities accounts with The Central Depository (Pte) Ltd ("CDP"), the final dividend will be paid by the Company to CDP which will, in turn, distribute the dividend to holders of the securities accounts.

By Order of the Board

Wui Heck Koon
Company Secretary
29 April 2019