



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

**COMPLETION OF ACQUISITION
OF A PURPOSE-BUILT STUDENT ACCOMMODATION ASSET IN GERMANY**

Singapore Press Holdings Limited (the "**Company**") has, on 14 November 2019, announced that it had, through its indirect wholly-owned subsidiary, Straits Nine Pte. Ltd. (the "**Purchaser**"), entered into an asset purchase agreement dated 13 November 2019 in respect of the proposed acquisition of an asset in Bremen, Germany (the "**Asset**") for purpose-built student accommodation.

The Company is pleased to announce that the Purchaser was registered as owner of the Asset in the Land Register of Vorstadt R 325, Local Court of Bremen on 24 February 2020.

Issued by Singapore Press Holdings Limited

Singapore,

2 March 2020