



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

EXPLANATORY STATEMENTS TO HOTUNG INVESTMENT HOLDINGS LIMITED ANNUAL REPORT 2019

The Board of Directors (the “**Board**”) of Hotung Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 31 March 2020 in relation to the Company being granted a 2-month extension until 30 June 2020 to hold its annual general meeting (the “**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”, and such waiver from the SGX-ST (as defined herein), the “**Waiver**”), subject to certain conditions.

The Board wishes to announce that a CD-ROM containing the Company's annual report for FY2019 (the “**Annual Report 2019**”) and the appendix to the notice of AGM in relation to the proposed renewal of the share buy-back mandate (the “**Appendix**”) has been despatched to the shareholders of the Company (the “**Shareholders**”) today. In this regard, the Board wishes to highlight that the Annual Report 2019 and the Appendix that are contained in the CD-ROM were prepared based on the initial intended AGM date of 15 April 2020.

In light of the Waiver, Shareholders are advised to disregard the version of the Appendix that is contained in the CD-ROM. An updated version of the Appendix and the notice of the AGM will be issued and despatched to the Shareholders in due course. Further, any update(s) to any section of the Annual Report 2019 as required pursuant to the notice of AGM being issued, and the AGM being held, at a later date will be announced on SGXNet by the Company in due course.

An electronic copy of the Annual Report 2019 is available on the website of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at www.sgx.com. The updated version of the Appendix will be made available on the website of the SGX-ST in due course.

Shareholders may request for a printed copy of the Annual Report 2019 at no cost by contacting the Company's Share Transfer Agent, M&C Services Private Limited, during normal business hours on any day (other than a public holiday, Saturday or Sunday), up to 5:30 p.m. (Singapore time) on the day before the AGM (such date of the AGM to be announced at a later date), at the following address:

M&C Services Private Limited

112 Robinson Road #05-01

Singapore 068902

Attention: James Cheong

E-mail: GPB@mncsingapore.com

Tel: 65-6228-0530

Fax: 65-6225-1452

BY ORDER OF THE BOARD

Hsin-Chieh Chung

Company Secretary

9 April 2020