



Press Release

SWING MEDIA REGISTERS NEW SALES AND RECORD

- **Sales pass one billion HK Dollars**
- **Earnings at record**

Singapore, 30 May 2014 –Mainboard-listed Swing Media Technology Group Limited ("Swing Media") saw its sales surge pass the one billion HK Dollar level as it posted record earnings of HK\$83.1 million.

(HK\$ mn)	FY2014	FY2013	% change
Sales	1,093.465	996.242	+9.8
Gross Profit	114.233	98.500	+16.0
Net Profit	83.133	57.950	+43.5
Net Gearing (%)	6.67	12.62	-6.0 p.p.

- *p.p. means percentage points*

Benefit from the consolidation of industry and less supply in the market, Group sales surged 20.9% to HK\$1,093.5 million on the back of the strong performances of its DVD-R and trading operations. Group gross profit rose 16.0% to HK\$114.2 million as direct costs were contained.

DVD-R sales rose 4.5% to HK\$660.1 million while Trading sales jumped 40.4% to HK\$246.7 million. CD-R sales fell 45.6% to HK\$52.9 million. The Group registered a 36.6% drop in Other Income to HK\$7.3 million after a re-classification of income from the leasing of machinery. Group general and administrative expenses increased 13.5% to HK\$36.9 million in line with the increased business activities.

Financially, the Group's net gearing ratio continued to improve, almost halving to 6.7%, due partly to proceeds from the 1:2 rights issue in March 2014.

Said CEO, Matthew Hui, "We are proud to hit the one billion HK Dollar sales mark. However, we are even more pleased to achieved record earnings"

Added Mr. Hui, “We are please to propose distributing a dividend of 0.15 Singapore cents per share. The total dividend payout amount is 50% more than that for the previous year.”

The Group’s basic earnings per ordinary share was 18.45 HK cents for the financial year ended 31 March 2014. The Group’s net asset value per share was HK\$194.20 HK cents as at 31 March 2014. Management is proposing a first and final dividend of 0.15 Singapore cents.

About Swing Media Technology Group Ltd

Swing Media Technology Group Ltd is one of Hong Kong’s leading manufacturers and suppliers in the data storage industries. Its products include: DVD-R, CD-R, stampers and chemical dyes.

Its operations are headquartered in Hong Kong with manufacturing facilities based in Hong Kong and Taiwan. It distributes its products mainly to the PRC, various parts of Asia, Europe and the United States.

Swing Media was listed on the SGX-SESDAQ on 1 February 2002 and was upgraded to the Main Board on 8 March 2004.

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