

Company Registration No.: 201119104K

## **CNMC** in Research Tie-Up with University of Malaya

**SINGAPORE, 6 June 2016 –** CNMC Goldmine Holdings Limited ("CNMC" or "the Company", and together with its subsidiaries, "the Group") has signed a memorandum of understanding ("MOU") with Malaysia's University of Malaya to set up a research unit as part of efforts to support its ongoing exploration activities.

Research work at the unit will be carried out by a PhD student and four MSc students from the university who will carry out in-depth studies on mineralisation of gold and rare earth elements in Malaysia. The projects will be funded by a grant of 1.5 million ringgit from CNMC over three years.

The five postgraduate students will get to work with CNMC's geologists, who in turn can make use of research facilities at the Kuala Lumpur-based University.

CNMC, which produced and sold a record amount of gold last year at its Kelantan mine, hopes the research work can benefit its ongoing exploration programme to identify new resources for gold and other minerals.

"The University of Malaya is known for developing some of the best minds in research in Malaysia. We believe this collaboration will enhance and even accelerate CNMC's exploration programme, enabling us to better understand gold mineralisation in Malaysia so that we can continue to replenish depleted gold resources," said Mr. Chris Lim, CNMC's Chief Executive Officer.

"Through this tie-up, we also hope to give back to the local communities in Malaysia by helping to nurture promising research students through internship programmes at CNMC," Mr. Lim added.

CNMC has two fully operational gold production lines. It produced 31,206 ounces of fine gold last year, 19.5% more than in 2014. The Group will continue its efforts to seek opportunities to expand its minerals portfolio, including acquiring exploration and mining assets in Malaysia and neighbouring regions.

### End ###



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About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited ("CNMC" or "the Company") is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the "SGX-ST").

Headquartered in Singapore, the Company and its subsidiaries (the "Group") started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold dores.

The Company is currently focused on developing the Sokor Gold Field Project, located in the State of Kelantan, Malaysia. Spanning an area of 10km<sup>2</sup>, the project has identified four gold deposit regions, namely Manson's Lode, New Discovery, Sg. Ketubong and Rixen.

As of December 2015, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 13.83 million tonnes at a grade of 1.4 g/t in the Measured, Indicated and Inferred categories for a total of 618,000 ounces. The project achieved its first gold pour on July 21, 2010.

For more information on the Company, please visit www.cnmc.com.hk

This press release has been prepared by CNMC Goldmine Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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