YOUYUE INTERNATIONAL LIMITED
(FORMERLY KNOWN AS YOUCAN FOODS INTERNATIONAL LIMITED)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

EXTENSION OF THE EXERCISABLE IPT PUT OPTION

The Board of Directors (the "**Board**") of Youyue International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the conditional undertaking dated 1 November 2011 from Youcan Foods (Hangzhou) Co., Ltd ("**Hangzhou Youcan**"), pursuant to which the Company may require Hangzhou Youcan or its nominee(s) to purchase the Packaging Business (as defined in the Circular to Shareholders dated 13 March 2012) (the "**IPT Put Option**").

The IPT Put Option is exercisable at the sole discretion of the Company, and shall be exercisable from the date of completion of the Proposed IPT Divestment (as defined in the Circular to Shareholders dated 13 March 2012) up to and including 30 April 2014. Further details of the IPT Put Option may be found in the aforesaid Circular. The IPT Put Option has been approved by the Company's Shareholders on 10 April 2012.

The Board wishes to announce that Hangzhou Youcan has agreed to extend the exercisable period of the IPT Put Option up to and including 30 April 2015. All other terms of the IPT Put Option remains unchanged.

By Order of the Board

Jong Voon Hoo
Chief Financial Officer and Company Secretary
6 May 2014