

SEVENS ATELIER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197902790N)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 223 Mountbatten Road #03-09/10/08, Singapore 398008

DATE : Friday, 28 July 2023

TIME : 9.30 a.m.

PRESENT : Board of Directors (“**Directors**”)
Mr Lawrence Chen Tse Chau
(Independent Director and Non-Executive Chairman)
Mr Jeffrey Hong Eng Leong
(Chief Executive Officer and Executive Director)
Ms Lim Xiu Fang, Vanessa
(Executive Director)
Mr Lo Kim Seng
(Independent Director)
Mr Tan Yew Heng, Terrence
(Independent Director)

IN ATTENDANCE : Company Secretary
As set out in the attendance records maintained by the Company

Shareholders
As set out in the attendance records maintained by the Company

CHAIRMAN OF THE MEETING : Mr Lawrence Chen Tse Chau

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders who participated in the meeting via “live” audio-visual webcast or “live” audio-only stream will not be published in these minutes.

QUORUM

As a quorum was present, Mr Lawrence Chen Tse Chau (“**Mr Lawrence Chen**” or the “**Chairman**”), welcomed the shareholders to the extraordinary general meeting (“**EGM**”) of the Company and declared the EGM open at 9.30 a.m.. Thereafter, the Chairman introduced the Directors present.

The Chairman informed the meeting that the Finance Department representative, Company Secretary, External Auditors, Sponsor, Share Registrar, Polling Agent and Scrutineer together with their representatives, were also attending the EGM.

The Chairman reminded the attendees to turn off their mobile phones and electronic devices or switch them to “silent” mode, so that there would not be any interruption during the proceedings of the meeting.

CIRCULAR TO SHAREHOLDERS AND NOTICE

The Chairman informed the meeting that:

- (a) The circular to shareholders dated 13 July 2023 ("**Circular to Shareholders**") in relation to the Proposed Appointment of PKF-CAP LLP as Auditor of the Company together with the notice of EGM ("**Notice of EGM**"), had been circulated to the shareholders within the statutory period. With the consent of the shareholders, the Notice of EGM convening the meeting was taken as read;
- (b) All pertinent information relating to the proposed resolution (the "**Resolution**") was set out in the Notice of EGM dated 13 July 2023;
- (c) Proxy forms lodged at the Company's registered office or emailed to the Company had been checked and found to be in order;
- (d) The Company reported that no questions were received from shareholders prior to this meeting;
- (e) He has demanded the Resolution set out in the Notice of EGM be voted by way of poll pursuant to Regulation 68(i) of the Company's Constitution and Rule 730A of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited;
- (f) There would be no requirement for the seconding of the proposed ordinary resolution (the "**Ordinary Resolution**") and the Ordinary Resolution would only be proposed at this meeting;
- (g) In his capacity as Chairman of the meeting, he had been appointed as proxy by shareholders who had directed him to vote on their behalf. Therefore, he would vote in accordance with the wishes of shareholders who had appointed him as proxy; and
- (h) B.A.C.S. Private Limited was appointed as the Polling Agent and CACS Corporate Advisory Pte. Ltd. ("**CACS**") was appointed as the Scrutineer.

POLLING PROCEDURES

At this juncture, the representative from CACS, briefed the meeting on the procedure for the poll voting process.

After the briefing by the Scrutineer, the Chairman then proceeded with the business of the meeting and ran through the Ordinary Resolution which had been put forth at this EGM. He also informed that the voting would be conducted at the end of this segment.

ORDINARY RESOLUTION**THE PROPOSED APPOINTMENT OF PKF-CAP LLP AS AUDITOR OF THE COMPANY**

The only Ordinary Resolution was to approve the Proposed Appointment of PKF-CAP LLP as Auditor of the Company.

The following Ordinary Resolution was proposed by the Chairman:

“THE PROPOSED APPOINTMENT OF PKF-CAP LLP AS AUDITOR OF THE COMPANY

That:

- (a) Messrs PKF-CAP LLP (“**PKF**”) having consented to act, be and are hereby appointed as the Auditor (“**Proposed Appointment of Auditor**”), to hold office until the conclusion of the next annual general meeting (“**AGM**”) for a fee and on such terms as may be agreed by the Directors with Messrs PKF; and
- (b) the Directors or any one of them be and are hereby authorised to take such steps, approve all matters, implement, execute, perfect or give effect to complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to the Proposed Appointment of Auditor and/or this Ordinary Resolution.

[See Explanatory Note (i)]¹”

The Chairman then invited questions from shareholders on the Proposed Appointment of PKF-CAP LLP as Auditor of the Company. He also requested the shareholders to limit themselves to a reasonable number and length of questions and to matters that were relevant to the agenda of the meeting.

There being no questions raised by the shareholders, the Chairman proceeded to the poll voting process.

VOTING AND POLL RESULTS

The Chairman informed that the Ordinary Resolution which has been tabled at this EGM has been duly proposed. He proceeded to put the motions to vote for the Ordinary Resolution.

The representatives from CACS collected the duly completed poll voting slips from the shareholders.

As there were no more poll voting slips to be handed in, the Chairman declared the voting closed and no further poll voting slips will be accepted.

The meeting was adjourned for the Scrutineer to do the counting.

¹ (i) Shareholders should note that in accordance with the requirements of Rule 712(3) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Catalist Rules**”):

- (a) the Company received a copy of professional clearance letter from Messrs RSM Chio Lim LLP (“**RSM**”) dated 11 July 2023 addressed to PKF-CAP LLP (“**PKF**”), confirming that RSM is not aware of any professional reasons why PKF should not accept appointment as the Company’s Auditor;
- (b) the Company confirms that there were no disagreements with RSM on accounting treatment within the last twelve (12) months up to 10 April 2023, being the date whereby RSM indicated to the Company that it will not seek re-appointment as Auditor of the Company at the 2022 AGM;
- (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Appointment of PKF-CAP LLP as Auditor that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;
- (d) the Company confirms that the specific reasons for the Proposed Appointment of PKF-CAP LLP as Auditor are as disclosed in Section 2.1 of the Circular. The Proposed Appointment of PKF-CAP LLP as Auditor is due to RSM’s retirement as the Company’s Auditor at the 2022 AGM; and
- (e) the Company confirms that it is or will be in compliance with, *inter alia*, Rules 712 and 715 of the Catalist Rules in relation to the Proposed Appointment of PKF-CAP LLP as Auditor.

After the Scrutineers completed their verification and handed over the poll results to the Chairman, the Chairman announced the results of the voting for the Ordinary Resolution. The result of the poll vote was set out below:

| Resolution Number and Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|------------------|--|------------------|--|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) [*] | Number of shares | As a percentage of total number of votes for and against the resolution (%) [*] |
| Ordinary Resolution | | | | | |
| To approve the appointment of PKF-CAP LLP as Auditor of the Company | 184,506,400 | 184,506,300 | 100.00 | 100 | 0.00 |

^{*} The percentages are due to rounding.

Accordingly, the Chairman of the meeting declared that the Ordinary Resolution duly carried, on a poll vote.

CONCLUSION

The Chairman concluded the business of the EGM and declared the EGM of the Company closed at 9.40 a.m. and thanked everyone for their attendance.

The Chairman also informed shareholders that the Company will post the minutes of this EGM proceedings on SGXNet and the Company's corporate website within 1 month from the EGM.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

[signed]

LAWRENCE CHENTSE CHAU
CHAIRMAN OF THE MEETING

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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