



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

RECEIPT OF ORIGINATING SUMMONS

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the announcement by the Company on 25 September 2017 in respect of a request by a holder (the “**Requesting Noteholder**”) of its Series 009 S\$120,000,000 3.65 per cent. committed funding backed notes due 2020 (ISIN: SG6YH5000005) (the “**Notes**”) for redemption of his Notes on the basis that the Company’s shares (the “**Shares**”) have ceased to be listed or traded. The Notes are supported by a committed loan facility provided by DBS Bank Ltd.

The Board wishes to update that the Company has been served with an originating summons issued by the High Court of the Republic of Singapore (the “**Originating Summons**”), taken out by the Requesting Noteholder, Mr. Ravi Murarka, against the Company.

The Originating Summons seeks a court declaration the Shares have “*ceased to be traded on the SGX-ST within the meaning of Condition 6(i) of the Terms and Conditions of the Notes, as added by Clause 5 of the Pricing Supplement for the Notes*” pursuant to the Company’s request for the Shares to be suspended from trading as announced in the Company’s announcement dated 14 August 2017.

The Company reiterates its position, as set out in its 25 September 2017 announcement, that the Shares have not ceased to be listed or traded, and that the Shares have only been suspended from trading, as requested by the Company and announced in the Company’s announcement dated 14 August 2017. Consequently, Condition 6(i) of the Notes has not been triggered and accordingly, the right to require the Company to redeem the Notes pursuant to Condition 6(i) of the Notes has not arisen.

The Company is currently seeking legal advice in respect of the Originating Summons, and the Company will make further announcements as appropriate in due course and on any other material developments as and when necessary.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Cheah Boon Pin
Company Secretary
17 October 2017