NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

APPLICATION FOR AN EXTENSION OF TIME FOR THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 – APPROVAL IN PRINCIPLE

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 26 March 2020 (the "**Announcement**").*

1. APPROVAL-IN-PRINCIPLE

The board of directors (the "**Board**") of NauticAWT Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company (the "**Shareholders**") that the SGX-ST has, on 2 April 2020, confirmed that based on the Company's submission and representations to SGX-ST, SGX-ST has no objection to the Company's application for waiver from compliance with Rule 707(1) of the Catalist Rules and for an extension of time to hold its AGM by 29 June 2020 (the "**Waiver**"), subject to the following conditions:

(a) the Board's confirmation that the Company has fulfilled the criteria as set out in the SGX RegCo Announcement, being:

  (i) the Company's financial year-end is 31 December 2019; and
  (ii) the Company has obtained approval of a similar application for extension of time from ACRA or other relevant regulatory authorities (where applicable);

(b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation); and

(c) the issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

(Collectively the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

2. COMPLIANCE WITH THE WAIVER CONDITIONS

The Board confirms that

(a) the Company has fulfilled the criteria as set out in the SGX RegCo Announcement as follows:

  (i) the Company's financial year end is 31 December 2019; and

  (ii) the Company has obtained ACRA's approval for an extension of time to hold the AGM in respect of FY2019 by 29 June 2020 and file the annual return in respect of FY2019 by 30 July 2020.

(b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation); and

(c) the Company will issue its annual report in respect of FY2019 via publication on the SGXNet by 15 April 2020.

Accordingly, the Board confirms the Company will comply with all the Waiver Conditions.

3. INDICATIVE TIMETABLE

The indicative timeline to convene the Company's AGM for FY2019 is as follows:-

Event	Indicative Date
Issue of the Company's annual report in respect of FY2019 via publication on SGXNet	No later than 15 April 2020
Despatch of the notice of AGM, proxy forms and physical copies of the Annual Report in respect of FY2019 to Shareholders	No later than 14 June 2020
AGM in respect of FY2019	No later than 29 June 2020

4. CONFIRMATIONS BY THE COMPANY

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the SGX-ST Listing Rules. The Company will continue to monitor the situation and in the event the Group's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rules. Where there is a material variance between the audited results and the full year results previously announced, the Company will also make an immediate announcement including explanations for the change between the audited and unaudited results for FY2019.

By Order of the Board
NAUTICAWT LIMITED

John Grønbech
Executive Director and CEO
3 April 2020

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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