

**Press Release**

**MM2'S CINEMA BUSINESS ISSUES S\$47,850,000  
IN CONVERTIBLE DEBT SECURITIES**

- 1. MM Connect Pte. Ltd. issues S\$47,850,000 in aggregate principal amount of convertible debt securities to finance expansion plans in cinema operations;**
- 2. Current principal amount aims to minimise stock dilution for existing shareholders, granting mm2 Asia Ltd. an optimal financing mix.**

**SINGAPORE, 7 FEBRUARY 2018 – MM Connect Pte. Ltd.** (“MM Connect”, a wholly-owned subsidiary of mm2 Asia Ltd. “mm2 Asia”, the “Group”), has issued S\$47,850,000 worth of unsecured subordinated convertible notes and bonds, as part of the Group’s financing plan for the Group’s planned expansion of its cinema operations.

Executive Chairman of the Group, Mr. Melvin Ang (洪伟才) commented: “First and foremost, I would like to express my deepest gratitude to all the subscribers to this round of financing. In our effort to enlarge our cinema business through MM Connect, we have worked towards optimising our financing mix, so as to minimise stock dilution for our existing shareholders. As a result, we arrived at our current principal amount of convertible debt securities, which will be duly used for the acquisition of Cathay Cineplexes Pte. Ltd., future acquisitions of cinemas in Asia and working capital for the cinemas.”

In November 2017, the Group successfully acquired Cathay Cineplexes Pte. Ltd. and became the only cinema operator present in both Malaysia and Singapore, being the second largest film exhibitor with a total of 206 screens across 27 locations in the latter.

**- End of Press Release -**

**Note to Media: Please read this press release in conjunction with the Company’s announcement released on SGXNet on the same date.**



mm2 Asia Ltd.  
Co. Reg. No.: 201424372N  
1002 Jalan Bukit Merah  
#07-11 Singapore 159456

<http://www.mm2asia.com>

For more information, please contact:

LIM Liang Chun, Manager, Investor and Public Relations

[limliangchun@mm2asia.com](mailto:limliangchun@mm2asia.com)

**About mm2 Asia Ltd.**

Headquartered in Singapore, mm2 Asia Ltd. champions “*Content and Media for Asia*”, with businesses in the production and distribution of film, TV and online content, post-production, cinema operation, event production and concert promotion in Singapore, Malaysia, Hong Kong, Taiwan, China and the U.S.

Since being listed on the SGX Catalist in December 2014, mm2 Asia has strengthened its competitive advantage through its acquisition of a majority stake in an award-winning Singaporean 3D animation company, Vividthree Productions, and event-and-concert production company, UnUsUaL Limited (SGX stock code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes, mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore.

On 7 August 2017, mm2 Asia successfully transferred to the SGX Mainboard (SGX stock code: 1B0), becoming the first Singaporean film production company to achieve this.

For more information, please visit [www.mm2asia.com](http://www.mm2asia.com).