

SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

**EXIT FROM THE SGX-ST WATCH-LIST UNDER LISTING RULE 1314 (1) OF
THE LISTING MANUAL**

1. The board of directors (the “**Board**”) of Sevak Limited (the “**Company**”) refers to its previous announcements dated 24 January 2019 and 22 February 2019 in relation to the application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for its removal from the watch-list (financial criteria) of the SGX-ST (the “**Watch-list**”) (the “**Application**”) on the basis of the Company meeting the requirements under Financial Exit Criteria under Rule 1314 (1) of the Listing Manual (the “**Rule 1314 Application**”).
2. The Board is pleased to inform Shareholders that the SGX-ST has on 30 May 2019 approved in-principle the Rule 1314 Application, subject to an immediate announcement being made by the Company on the outcome of the said application.
3. The SGX-ST has further informed the Company that it will be removed from the Watch-List with effect from 31 May 2019.
4. The Board wishes to remind Shareholders of the Company that the SGX-ST reserves the right to amend and/or vary its confirmation/decision and such confirmation/decision is subject to changes in the policies of the SGX-ST.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
Sevak Limited

30 May 2019