ABTERRA LTD.
(Company Registration No.: 199903007C)

PROPOSED ACQUISITION OF LEAD CHINA DEVELOPMENT LIMITED IN CONNECTION WITH THE ACQUISITION OF 51% OF THE EQUITY INTEREST IN TIANJIN BELONG FAITH ENERGY MINERALS CO., LTD

1. INTRODUCTION

The board of directors (the **"Board"**) of Abterra Ltd. (the **"Company"**) refers to its announcement dated 21 June 2017 in relation to the Proposed Acquisition of 100% of the entire issued and paid-up share capital of Lead China Development Limited (the "**Announcement**")

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

2. RECEIPT OF IN-PRINCIPLE APPROVAL

2.1 The Company is pleased to announce that it has on 14 August 2017 received the approval in-principle of the SGX-ST for the listing and quotation of the 48,553,949 Consideration Shares on the Main Board of the SGX-ST (the "**Approval In-Principle**"). The Approval In-Principle was granted subject to the Company's compliance with the SGX-ST's listing requirements.

2.2 The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

3. FURTHER UPDATES

A separate announcement will be made by the Company upon Completion and the allotment and issue of the Consideration Shares.

BY ORDER OF THE BOARD

Lau Yu
Director and Chief Executive Officer
14 August 2017