SINGAPORE eDEVELOPMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 200916763W)

CORRIGENDUM IN RELATION TO THE ANNOUNCEMENT DATED 17 MARCH 2016 ON THE RECEIPT OF SIC WAIVER

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 17 March 2016 (the "Announcement"), in relation to, inter alia, the receipt of waiver from SIC in relation to the Proposed Subscription

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**" together with its subsidiaries, the "**Group**") refers to the announcement dated 17 March 2016 (Announcement Reference: SG160317OTHR7PO5) in relation to the receipt of waiver from SIC in relation to the Proposed Subscription and wishes to clarify that the waiver from SIC was granted to HBD as the acquiror of the Subscription Shares.

Accordingly the second paragraph of the announcement dated 17 March 2016 should read as follows: "The SIC had on 16 March 2016 granted a waiver to HBD from the requirement to make a general offer for the Company under Rule 14 of the Code in the event HBD and its concert parties increase their aggregate shareholding in the Company to 30% or more based on the Company's enlarged issued capital as a result of HBD subscribing for 117,000,000 Subscription Shares, subject to the following conditions…"

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

21 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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