CRAFT PRINT INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

SUBSCRIPTION AGREEMENT AND PLACEMENT AGREEMENT – LISTING AND QUOTATION NOTICE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement (as defined below).

The board of directors (the "**Board**") of Craft Print International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made on 8 May 2014 (the "**Announcement**") in respect of the Subscription Agreement entered into by the Company with Mr Shi Jiangang and Mr Sam Kok Yin and the Placement Agreement entered into by the Company with Mr Soh Gim Teik, Mr Lum Tain Fore and Ms Tan Hui Har.

The Board is pleased to announce that the Company has received the listing and quotation notice from the SGX-ST on 19 August 2014, for the listing of and quotation of the following:

(A) up to 490,000,000 new ordinary shares in the capital of the Company comprising:

(i) up to 280,000,000 Conversion Shares pursuant to the conversion of the Bonds at the exercise price of S$0.05 per Conversion Share; and

(ii) up to 210,000,000 Option Shares pursuant to the exercise of the Call Option requiring the Company to allot and issue the Option Shares at the exercise price of S$0.05 per Option Share,

arising from the Subscription Agreement (the "**Subscription**"); and

(B) up to 20,000,000 Placement Shares at an issue price of S$0.05 per Placement Share pursuant to the Placement Agreement (the "**Placement**").

The listing and quotation of the Conversion Shares, Option Shares and Placement Shares is subject to, *inter alia*, the following conditions:

(a) compliance with the SGX-ST's listing requirements; and

(b) shareholders' approval being obtained for, amongst others, the (i) issuance and subscription of the Bonds; (ii) allotment and issuance of the Conversion Shares; (iii) grant of the Call Option; (iv) allotment and issuance of the Option Shares upon exercise of the Call Option by the Subscribers; (v) transfer of a controlling interest to each of the Subscribers and (vi) Placement at the Extraordinary General Meeting to be convened.

The issuance of the listing and quotation notice by SGX-ST for the listing and quotation of the Conversion Shares, Option Shares and Placement Shares is not to be taken as an indication of the merits of the Subscription, the Bonds, the Conversion Shares, the Call Options, the Option Shares, the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

Further announcements on the Subscription and the Placement will be made by the Company as and when appropriate.

By Order of the Board
Ong Kwee Cheng
Executive Chairman
19 August 2014

Note:

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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