RHT HEALTH TRUST

(a business trust constituted on 29 July 2011 and registered on 25 September 2012 under the laws of the Republic of Singapore) managed by RHT Health Trust Manager Pte. Ltd.

UPDATES ON THE CONTEMPT PROCEEDINGS

Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("28 November 2019 Announcement").

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to the 28 November 2019 Announcement and the announcements dated 4 February 2020, 16 March 2020, 30 June 2020, 6 July 2020, 4 August 2020, 20 August 2020, 14 September 2020, 23 September 2020, 16 October 2020, 23 November 2020, 3 December 2020, 29 January 2021 and 19 February 2021.

As stated in the announcement dated 19 February 2021, the hearing in the Contempt Proceedings continued on 24 February 2021. The order of the Court dated 24 February 2021 was published on 25 February 2021.

During the course of the proceedings, the Court observed that certain financial institutions had not filed their responses pursuant to the orders dated 11 February 2021, 17 February 2021 and 18 February 2021. Accordingly, the Court had ordered that all such parties be granted a final opportunity till 1 March 2021 to file their responses.

In addition, the Court had sought certain clarifications from Fortis Healthcare Limited during the course of the proceedings held on 24 February 2021. The Court had further ordered that Fortis Healthcare Limited file an appropriate comprehensive reply to the questions raised by the Court by 1 March 2021. The Contempt Proceedings will now be taken up on 3 March 2021.

The Trustee-Manager will continue to closely monitor any further developments in respect of the Contempt Proceedings and matters ancillary thereto and will make the appropriate announcement(s) on SGXNET as and when there are any material milestones.

By Order of the Board

Mr. Tan Bong Lin Non-Executive Chairman RHT Health Trust Manager Pte. Ltd. (Registration Number: 201117555K) (as trustee-manager of RHT Health Trust)

26 February 2021