USP GROUP LIMITED
(Company Registration No.: 200409104W)
Incorporated in the Republic of Singapore

RECEIPT OF STATUTORY DEMAND

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce that the Company has on 11 December 2023 received a statutory demand from Mr Tay Lak Koon, a former Non-Executive Director, for the sum of $357,807.12 in relation to loan(s) extended by Mr Tay to the Company.

The statutory demand from Mr Tay is in response to his removal from the Board at an extraordinary general meeting of the Company on 2 December 23.

The Board is seeking legal advice on the matter and will make announcements as and when there are material developments in relation to the statutory demand from Mr Tay.

BY ORDER OF THE BOARD

Shek Chee Seng
Executive Director
12 December 2023