



**JADASON ENTERPRISES LTD**  
**(Registration No. 199003898K)**

**QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2)**

Jadason Enterprises Ltd (the ‘Company’) has been placed on the watch-list (financial entry criteria) with effect from 6 June 2023 pursuant to Listing Rule 1311(1).

In accordance with Listing Rule 1313(2), the Board of Directors (the “Board”) of the Company would like to provide an update for the quarter ended 30 June 2024 (“2Q 2024”) on the Company, together with its subsidiaries (collectively, the ‘Group’) and its efforts and progress made in meeting the exit criterion of the watch-list.

**Update on Financial Situation**

For the detailed update on the Group's financial performance and financial position for the half year ended 30 June 2024, kindly refer to the Company's financial results announcement for the half year ended 30 June 2024 released on 7 August 2024.

**Update on Future Direction**

Amidst the challenging operating environment with ongoing trade tensions between US/Europe and China and geo-political conflicts, the Group will continue its efforts in managing costs and rationalising its operations to enhance its competitiveness.

The Group will step up its marketing activities in the South-east Asia region to capitalise on the opportunities arising from the continued re-alignment of global supply chain dynamics and to diversify its geographical revenue stream.

Meanwhile, the Group will also closely monitor the business environment and adjust its strategies accordingly in response to market changes.

The Company will continue to make efforts and consider various options, including but not limited to new business and investment opportunities through acquisition, joint venture and/or strategic alliances, to meet the requirements of Listing Rule 1314 pursuant to the Financial Entry exit criteria and will make further announcements if any material developments occur.

By Order of the Board

Fung Chi Wai  
Chief Executive Officer

7 August 2024