

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

REJECTION BY SGX-ST ON THE APPLICATION FOR AN EXTENSION OF TIME TO (I) ISSUE THE UNAUDITED CONDENSED FULL-YEAR FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023 (“FY2023”) (“FY2023 RESULTS”); (II) ISSUE THE ANNUAL REPORT FOR FY2023 (“AR”); (III) HOLD THE ANNUAL GENERAL MEETING FOR FY2023 (“AGM”); AND (IV) ISSUE THE SUSTAINABILITY REPORT FOR FY2023 (“SR”)

Unless otherwise specified, all capitalised terms shall have the same meaning as ascribed to the announcement dated 17 May 2023 in relation to Extension Application.

The Board of Directors (the "**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's Extension Application announcement and wishes to announce that the Company has on 9 June 2023 been notified by SGX RegCo that the Extension Application has been rejected. The SGX RegCo is of the view that there are no extenuating reasons to grant the Waivers. The SGX RegCo reserves the right to take any action for breaches of the Catalist Rules.

The Company is committed to expedite the completion of its FY2023 Results, issue its AR and SR and hold its AGM as soon as possible. To this end, the Company is committing all of its available resources to facilitate the completion of the abovementioned. However, the completion of the FY2023 Results, AR, SR and the holding of the AGM for FY2023 are dependent on several factors, including but not limited to the completion of financials for FY2023 and stock details for its subsidiary, WE Total Engineering Sdn Bhd, which consequently affect the Group's FY2023 Results and completion of the statutory audit.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer

9 June 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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